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BRITISH CHAMBERS OF COMMERCE

(Continued from page 1)

TRADE MARKS.

Perhaps next in importance to the Boxer Indemnity I should place the question of Trademarks. You are all aware that while the treaties with China provide that protection will be given to trademarks, no law making provision for such protection or for a proper registration of trademarks in China has yet been promulgated. A Bureau for the provisional registration of trademarks has been established at the Customs but marks are exhibited for deposit at this Bureau without advertisement or examination of title, and therefore the mere deposit at the Customs does not confer any validity upon the mark. The Chinese provisional criminal code does not deal expressly with infringement of trademarks and prosecution relating to infringement are usually instituted under the article of the code which deals with person or his business. This position we, in conjunction with the China Association, have been trying to remedy, and the various stages of our progress have been reported at each of our annual conferences. The work as far as we are concerned is now complete and a very short time back the results of our joint labours and those of the Board of Trade were placed in the hands of His Majesty's Legation. You will see that Mr. Kennett is to make a statement on this subject in greater detail at a subsequent stage of our Agenda, when he will bring out more fully the purport of what I have just said.

We have covered some very heavy and difficult ground, and if our suggestions are accepted the present unsatisfactory position of trademarks and copyright in this country will be done away with.

YANGTZE CONSERVANCY.

I can record also definite advance in the matter of Yangtze Conservancy, which has also figured prominently in previous conferences. Largely, indeed, I think I may say mainly, as a result of our representations and suggestions the preliminary steps are now being taken towards the institution of a new conservancy scheme. A technical committee has been established under the chairmanship of the Director of Public Works of the Ministry of the Interior, and its personnel includes Mr. Von Heidenstam of the Whangpoo Conservancy Board, a distinguished Dutch engineer, Mr. H. Van der Veen, Mr. T. J. Eldridge, the coast inspector, Mr. C. C. Strode, and Mr. Z. Y. Chow, principal technical expert in the Ministry of the Interior. The work which these distinguished gentlemen are doing is designed to prepare the way for Mr. E. Palmer, Consulting Engineer to the Port of London Authority, who is due to arrive in China this autumn. He was present at our last Conference and many of you will doubtless remember his very genial and able personality.

The Shanghai question which figured so consistently in our previous conference has, at all events, in the form in which we so frequently discussed it, been wiped off the slate. The settlement of this knotty problem was part of the work of the Washington Conference, and as this is the first opportunity the Associated Chambers have had of doing so, I would in their name pay a tribute to the wise statesmanship which has removed Shanghai from the causes of international friction in this part of the world.

DUAL NATIONALITY.

You will remember that last year we took up the question of Chinese with dual nationality. The mover of the resolution, Mr. J. H. Teasdale, advocated that the Consular-General for Great Britain, France and America should get together and bring the matter up before a meeting of the Consular body and then, if necessary, approach their respective Ministers. This suggestion we transmitted to H. M. Legation on December 23rd. It is satisfactory to know that not only the British Assessors, but the American and Japanese as well, have decided to assume jurisdiction in all cases in which Chinese claiming foreign nationality fail to produce a certificate from the Chinese authorities releasing them from their nationality. Further, I may say that one desirable result from the agitation raised on the question of dual nationality has been a marked decrease in the certificates issued.

BRITISH AND NON-BRITISH.

Another question that we took up last year has advanced a little though not very far, that namely of having a distinctively British title for British companies. You will remember, perhaps, that last year and the year before it has urged that while the term "limited" is generally associated with British companies it is frequently used by companies that are not British, with the result that when such non-British concerns fail, or get into trouble, their failure, or trouble, injures British reputation. Well, we recently received from the Associated British Chambers of Commerce, with which we are affiliated, and to which we sent a copy of the verbatim report of last year's proceedings, the terms of a resolution unanimously adopted by them reading as follows:—

"That the influence of H. M. Government should be used as far as possible with foreign countries, to prevent non-British concerns trading in those countries under titles raising a presumption of British origin or incorporation."

That resolution means that this question has ceased to be a local one and that it will in due course be dealt with as affecting British trade, as it obviously does in all parts of the world. Our local aspect of the matter will be reviewed together with other local aspects, and we may if think fit, confidently look forward to something being done to obviate the ill-effects of a presumption of British nationality when, in fact, there is no British nationality at all.

THE SHANGHAI MINT

The question of the Shanghai Mint, forms, as it were, a bridge between the subjects in which advance can be recorded and those in which no advance has been made at all. At last year's conference it was resolved that, if the proposed Shanghai Mint was to further rather than retard the cause of currency reform, it must be assisted and supervised by foreigners from the outset. Much the same thing was said in 1929 and 1930. The Chinese have acted on the suggestion first put forward by the Chambers in 1919 and have begun the construction of a Mint, but the measure of foreign assistance of which they are willing to avail themselves is regarded by the foreign Exchange Banks as insufficient. To what extent the Chinese are prepared to go in this direction was last shown in the memorandum presented to the Ministry of Finance by the Chinese Banks which concluded the Mint loan in the spring of 1931. The Chinese banks recommended and the Ministry of Finance agreed to, the appointment of a foreign-assessing expert to take charge of the work and to give publicity to his test of the fitness of coins minted, and the nomination of a special committee, including representatives of the Maritime Customs, the Chinese and foreign Banks' Association and the foreign Chambers of Commerce, to supervise the coinage and advise on measures for the maintenance of the efficiency of the Mint. In the opinion of the foreign Banks these provisions are insufficient. There must be a foreign Mint master with full control, at least two foreign assessors, three inspectors, and one accountant. We discussed the utility of framing yet another resolution to this effect, but ultimately it was decided that no useful purpose would be served by going through the form of discussing the matter again. On the terms just indicated the foreign banks would be prepared to abandon a year which, as Mr. A. G. Stephen said in this room in 1930, "is the sheet anchor of China's currency at the present time."

Incidentally I may refer to the dissatisfaction felt by British merchants at the way in which the tenders for the proposed Mint were managed. That was all gone into last year and a resolution was passed expressing their disappointment. To-day their feelings are very different. They are glad that they did not get the business for the very simple reason that, as I understand it, it has not yet been fully financed. Like many other Government undertakings in China, it is unsecured, its completion very problematical. With the enormous increase of dollar currency it is more than ever desirable that Mints should have foreign supervision.

The Chairman, having dealt with confidential questions, proceeded:—
Well, ladies and gentlemen, such is our record for the past year. Like all human records it shows something accomplished, something done, and, on the other hand, struggle without success.

RESOLUTIONS PASSED.

The following Resolutions were adopted by the Conference at Shanghai on February 22nd:—

MAIL SERVICE.

"That mail services between the United Kingdom and the Far East have not improved equally with cargo steamer services so that goods frequently arrive before the documents on which alone delivery can be taken; that this state of affairs is a serious handicap to business and causes heavy direct and indirect losses to traders; and that this Conference resolves that the London Chamber of Commerce be asked to urge upon the postal authorities the need for improvement along the lines of developing an airship mail service from London to Marseilles, Brindisi or Port Said; the provision of a faster steamship service East of Bombay and greater use of the western route across North America and that as soon as safeguards are available the trans-Siberian route be considered."

INLAND WATERS NAVIGATION.

"That this Conference places on record its strong dissatisfaction resulting from the persistent obstructions offered by the Chinese Hupoh Authorities to attempts to exercise the facilities granted to foreigners under the Inland Waters Navigation Rules."

EXTRATERRITORIALITY.

"Whereas a Resolution was passed at the Washington Conference affecting Extraterritoriality and the administration of justice in China, and providing for the establishment of an International Commission to inquire into, and report upon, these subjects, this Conference trusts that full opportunity will be given to Chambers of Commerce, and other public bodies in China to place their views before the said Commission when established."

REGISTRATION OF VESSELS OWNED BY CHINA COMPANIES.

"That this Conference urges upon H.M. Government the desirability of promulgating forthwith legislation to enable ships belonging to companies registered under the China (Companies) Orders-in-Council and other British companies having their principal place of business in China to be deemed to be British ships within the meaning of the Merchant Shipping Act."

EX-ENEMY CONCESSIONS AT HANKOW AND TIENTSIN.

"That this Conference records with regret and concern the complete absence of progress towards the establishment of properly constituted municipal government in the ex-enemy Concessions at Hankow and Tientsin. It reminds H.M. Government that the attitude thus successfully maintained by the Chinese Government for five years constitutes a direct

(Continued at foot of next column.)

A BABEL OF TONGUES.

A DIFFICULT CASE.

A notable feature of the case heard yesterday at the Criminal Sessions, before the Chief Justice, in which four Chinese were indicted for robbery, was that all four prisoners spoke different dialects—Chiuchow, Hoklo, Hakka and Cantonese. The acting Chief Interpreter, Mr. Ng Chak Wing, at times interpreted for all four prisoners when they put questions individually. During the Judge's summing up he needed the assistance of two other interpreters. With the three interpreters, interpreting back to the prisoners, and his Lordship speaking at the same time, there was a noisy mixture of lingo in the air.

"A DANGEROUS TRADE."

CABIN BOY AND A RIFLE.

"You would not ruin the boy's career so soon!" pleaded Mr. D'Almada at the Magistrate's yesterday, when defending a Chinese youth found guilty of being in unlawful possession of a rifle. The Magistrate, (Mr. J. R. Wood) pointed out, however, that the boy was engaged in a dangerous trade, and one that would have to be suppressed.

There were two defendants, the other being the second steward of the s.s. Victoria. When P. S. Andrews boarded the vessel he found the rifle in this man's cabin. The butt, magazine, and bolts were discovered in a cupboard underneath the wash-hand stand, and the barrel of the weapon and the cleaning rod were found concealed under the spring mattress of his bed. He denied all knowledge of the weapon, and suggested that it might have been put there by his cabin boy, the second defendant. This youth was called in, and confessed that he put it there. He said "a passenger at Sandakan had given him the rifle and offered him a few shillings to take it for him to Hongkong. Where that passenger was, he could not say, neither did he know when he would be back to the ship to claim it."

Mr. D'Almada asked the Magistrate to believe this story. He pointed out that the boy was young, and if a conviction were registered against him, it would affect his whole career.

His Worship discharged the first man, and decided to pass sentence on the boy at ten o'clock this morning.

breach of the latter's engagements, and is therefore of the opinion that, in view of the important interests involved, and the possible ultimate effect of the resolutions adopted at the Washington Conference on foreign rights in China, there should be no further delay in devising means calculated to guarantee foreign Letholders in these Concessions the rights to which they are unquestionably entitled."

THE PROPOSED 2½ PER CENT. SURTAX.

"That in the opinion of this Chamber the establishment in China of a Government able to exercise control of the Provinces and enforce its Mandates therein is most urgent, and is an essential preliminary to all reforms, including the reform of internal taxation with a view of the ultimate abolition of likin; that the necessary steps towards the establishment of an effective Government are first, the re-establishment of China's credit and the placing of her finances on a sound basis by making provision to meet the floating indebtedness of the Government, as well as the amounts due by the various Government Departments, these latter to include claims for losses incurred by foreign firms and individuals owing to political unrest during recent years; and secondly, the disarmament and disbandment under foreign supervision of all soldiers other than a standing army, of a strength to be agreed, which should be under the control of the Central Government, and the employment of the disbanded soldiers on the construction of railways and other similar work; that the proceeds of the proposed surtax and of any loan raised on the security thereof and any funds set free through the funding of the floating indebtedness by means of the surtax or loan should be devoted first to these ends."

"That the use for the purposes above stated of all funds becoming available and the keeping of the funds under adequate control to secure their use for such purposes should be made essential conditions on which the surtax is granted, such control to be at least as adequate as that now exercised by the Inspector-General over the funds of the Maritime Customs."

"That when these objects have been achieved any surplus should be devoted towards the abolition of internal taxation on merchandise, beginning with the coast trade duties, namely the one and one-half duty levied by the Maritime Customs on goods carried between ports in China."

Mr. E. C. Peters (Tientsin) made a statement on Crown Leases.

Mr. W. B. Kennett (Shanghai) made a statement on Trade Marks and Copyright.

CRIMINAL SESSIONS.

[BEFORE THE CHIEF JUSTICE (SIR WILLIAM REES DAVIES).]

SEQUEL TO ROBBERY AT SAM SEUI PO.

SUSPICIOUS CHARACTER GOES TO GAO FOR SIX YEARS.

Yesterday four Chinese, named Lam Ping, Luk Wah, Ip Fai and Lu Fuk were indicted for robbery by two or more at No. 77, Yee Kuk Street, Sam Shui Po, on January 24th, for having received stolen goods and for unlawfully in their possession a revolver, of ammunition and five daggers.

The following Jury was empanelled: Messrs. A. G. W. Ogilvie (foreman), J. H. Lawrence, C. Ahfoo, W. C. Olson, S. L. Hadden and J. M. Silva.

The Crown Solicitor (Mr. H. K. Holmes), told the Jury that none of the four prisoners had been identified by the complainant, though there was evidence that shortly after the robbery certain stolen property, belonging to the complainant, and identified by him, had been found in the house where the four men were arrested. The robbery took place on January 24th, at 7 a.m., a Chinese merchant and his wife being the victims. They were unable to identify the prisoners owing to the room in which they slept being but dimly lighted. They were awakened by the door being forced open. Six men entered the room, three of whom were armed with revolvers and three with daggers. The robbery tied the complainant's hand with wire, while his wife was so frightened that she hid her head underneath the bed-clothes and did not see what took place. The keys were taken from the man, and the robbers ransacked the room and stole money, clothing and jewellery. Immediately after the robbery the complainant reported the affair to the police. The same morning Inspector Timothy Murphy, acting on information, raided a house at No. 86, Wuchow Street, and there found all four prisoners. The fourth prisoner pointed to a hole in the wall of the kitchen, where a fully loaded revolver was found. The five daggers were found in various parts of the house; also boxes containing stolen property, a gold watch, a pair of spectacles and some wire, similar to that used for tying the complainant's hands.

The second, third and fourth prisoners put up a defence that they visited the house for smoking opium.

In summing up to the Jury, the Chief Justice said that there was no evidence that the prisoners had taken part in the robbery. The stolen property had, however, been found in the house where they were arrested, and it was for the Jury to say whether all four prisoners were guilty of receiving the stolen property, or whether the first prisoner, as principal tenant of the house, was the culprit. The same thing applied to the finding of the revolver and daggers at the house.

The Jury returned a verdict of "not guilty" against all four prisoners on this first count—robbery. On the second and third counts of receiving the stolen goods and of unlawful possession of the arms respectively, a verdict of "guilty" was returned against the first prisoner only.

His Lordship ordered the first prisoner to be sent to prison for four years on the second count and two years on the third count. Both sentences to run consecutively. The other three prisoners were discharged.

[BEFORE THE PRISSE JUDGE (MR. H. E. J. GOMPETZ).]

INTIMIDATOR SENT TO PRISON.

The case was continued yesterday in which a Chinese was indicted for demanding money by menaces from a woman and for intimidation. After F. O. Jenkin, (instructed by Mr. Leo d'Almada) had put in a strong defence, the Jury returned a verdict of "guilty" on the second count—intimidation. The Prusse Judge ordered the prisoner to be sent to prison for one year.

Sir Henry Luty ("Toby, M.P." of Punch, fame) has given £1,000 to Lord Haig for the work of the British Legion.

Speaking in the United States Senate, last month, Senator James Reed, of Missouri, insisted that the acquisition of the British and French West Indies were necessary for the safety of the United States and the security of the Panama Canal. He submitted a resolution calling upon the Government to open negotiations with Great Britain and France with this object.

THE ANNUAL RACE MEETING.

TO-DAY'S PROSPECTS.

The Hongkong Jockey Club's annual race meeting at Happy Valley opens to-day. On each of the four days the first race is timed to start at noon. The meeting this year is a fortnight later than usual, owing mainly to the fact that we are largely dependent on the help of Shanghai riders, and a racing fixture at Shanghai for the Chinese New Year holidays made it impossible for them to leave for Hongkong until last week-end.

A break in the exceptionally cold weather we have been experiencing during the last few days is hoped for; otherwise the attendance will probably suffer considerably. As it is, the patronage of the Chinese is expected to show some diminution owing to the dissatisfaction that has been created among them by the new arrangements at the course instituted by the Stewards a few months ago, and which apply for the first time to an annual race meeting. By these arrangements the enclosure which has heretofore been used by members and public alike is now reserved for members, and a special enclosure and all the usual facilities is provided for the general public just beyond the space reserved for members. As Chinese are not admitted to membership of the Jockey Club, the distinction created by the new arrangement is resented by a certain number of Chinese residents who have hitherto been accustomed to attend race meetings in the enclosure now reserved for members. In order to dissipate the idea that in the making of these arrangements the Stewards were influenced by any thought of racial distinction, we understand the Stewards sent through the Secretary for Chinese Affairs, one hundred tickets which were passed on to the Chinese representative of the Legislative Council for distribution among leading Chinese residents, who, however, refused to accept them. The arrangements which the Stewards have made in reserving an enclosure for members only follow the general practice at race courses. In recent years the urgent need of some rearrangement at the race course has been abundantly demonstrated, and the obvious method of improvement was to extend the crowd further up the course by reserving an enclosure for members only, and providing an enclosure adjoining for the general public. From observation at the last Gymkhana meeting it appeared that the new arrangements add a good deal to the comfort and convenience of members and the general public alike. All who are going to the races should read with attention the advertisements regarding the new arrangements.

Though the number of ponies entered for the races this year constitute a record, the sub-griffins this year are a very poor lot. Of the 80 Lancers imported into the Colony only a little over 50 per cent. have turned out anything like promising. A good number of this year's griffins have had to be destroyed and those eligible for the XII Desperandum Stakes the tenth race on Friday (which is confined to this year's subscription griffins) are hardly up to previous years, taking them all round. There are, however, a few of the sub-griffins which have shaped well. They are: Sir Paul's Diadem Dahlia, Mr. Harley's Dempsey, Mr. Dynasty's King's Ider, Mr. Robert Renfrew, and Messrs. G. H. Potts and Ellis Hayim's Undaunted King. Some little time ago a lot was heard of Messrs. Albert and Arnold's Ding Dong, Mr. Moxon's Chance Shot and the Hon. Mr. A. G. Stephen's Havans, but lately these three ponies have been rather disappointing. There are a goodly number of old ponies which have distinguished themselves on the Shanghai as well as the Hongkong track.

THE JOCKEYS.

Of the Shanghai Jockeys Messrs. F. Vida, A. J. P. Hard, and N. G. Crokam arrived in the Colony yesterday and Mr. Moller is expected by another steamer this morning. Mr. Hill, Mr. Delgarno and Mr. Matcham have also come down. The absence of Mr. John Johnstone and Mr. Knoll will be noted with regret. The principal jockeys will ride for stables as follows:—Mr. Hard for Mr. Hector Sassoon; Mr. Vida, and Mr. Moller for Sir Paul; Mr. Hill for Messrs. G. H. Potts and Ellis Hayim; Mr. Delgarno for Mr. Dynasty; Mr. Zelenky for Mr. John Peel; Mr. Doyle for the Hon. Mr. A. G. Stephen, and Messrs. Stephen and Stitt; Mr. Soares for Mr. Carroll (and possibly also ride for Mr. Ferdinand); Mr. Matcham for Mr. Dyer and Messrs. Dyer and Beith.

TO-DAY'S RACES.

To-day's races are: The Wong-nei-chong Stakes, 1 mile; Maiden Stakes, 1 mile; Victoria Stakes, 1 mile; Valley Stakes, 1 mile; Footchow Cup, 2 miles; Trial Plate, 1 1/2 miles; Garrison Cup, 1 mile; Causeway Bay Stakes, 1 mile; Jockey Club Stakes, 1 1/2 miles; Racing Stakes, 1 mile; Kagan Plate 7 furlongs.

TIPS FOR TO-DAY.

MAIDEN STAKES.—For this the first big race of the day, Sir Paul's Peerless Dahlia and Mr. Towler's Cyr Tile are tipped as hot favorites. Probably Mr. Vida will mount the former and Mr. Hill is to ride Cyr Tile.

VICTORIA STAKES.—Fighting King is fancied for the third event but his chances of pulling off the event depend on Sir Paul's nomination. Other likely ponies in this race are Beuz and Roman Pride.

VALLEY STAKES.—This is the big race of the day and the fourth on the programme. Dindem Dahlia should be well in the running, with Yellow River and Dempsey as challengers. This last named pony with Mr. Hill up should give a very good account of itself.

FOOTCHOW CUP.—Messrs. G. H. Potts and Ellis Hayim's stable is likely to produce the winner of this event—either Invincible King or Allied King. Sir Paul's White Star Dahlia is said to be good enough for a place.

TRIAL PLATE.—This race is an indication of Derby form and judging on recent trials Roman Victory and Harvest King should come well to the front. Sir Paul's starter should be well in the running.

JOCKEY CLUB STAKES.—Fighting King or Allied King with Sunstar as challenger are the favorites for this race. If Roman Pride should turn out to be ought to do well.

RACING STAKES.—Sir Paul's starter is the fancy for this race, with Mr. Dynasty's King Jehan as a close second.

TO-MORROW'S DERBY.

For the Derby to-morrow the favourites are Mr. Hector Sassoon's Roman Victory, and Messrs. G. H. Potts and Ellis Hayim's Harvest King. Sir Paul's Valiant Dahlia and Mr. Dynasty's King Henry are also fancied. It should be an interesting race. On a dry course Roman Victory should do well, if, on the other hand the turf is soft Harvest King will have a great advantage.

THOSE PONIES' NAMES.

Under this caption the N.C. Daily News has the following note:—

Really Hongkong is a terrible place! As it is apparently utterly incapable of helping itself, we frequently give it entirely free and perfectly sound advice, but the Colony seems never to approach to Shanghai's high standard in some things, or in others to set such a high standard that we can say, "There now, even Hongkong is doing just what we have said should be done, and see how successful it is!" Some months ago we endeavoured to inaugurate a fashion for more sensible names for racing ponies, and we succeeded admirably, as witness such choice and appropriate selections amongst the latest as Here's Hopping (beautiful and optimistic thought), and Dandy Eyes (poetic and delightfully perfect English). Then along comes Hongkong and spoils the dream. With all the appropriate and logical names ponies could be called—and are called on occasion, to the debit account of the rider—Hongkong also itself to be burdened with animals labelled in Spite Of, Even Though, Old Monkeynuts, Have a Snack, Bonanza (perhaps the appearance of the pony suggests its ultimate destination), Satisfaction Dahlia and others as bad. One racing man of taste has renamed Panthrop as Royal Conqueror, thereby proving that there is a wreath in every secondhand suit of clothes. Robin Gray, Maple Leaf, King Charlie and some others provide a trifle of relief. Minnehaha looked rather well at first sight, but, on consideration, do they race mares in Hongkong?

THE OPIUM WAR.

LAST YEAR'S SEIZURES IN CHINA.

The International Anti-Opium Association, Peking, states:

The latest report of the Chinese Maritime Customs shows the following seizures of opium and narcotics for the year 1922:

Opium, Native	80,907 lbs.
Foreign	7,392 "
Dross	46 "
Morphia	557 "
Cocaine & Heroin	406 "
Poppy Seed	5,633 "

Preparations containing opium, morphia etc., value H.K. \$1,824. The above statement does not contain the seizure at Shanghai on December 27th last of 1,062 lbs. of Heroin, entering that port under the label of Acid Acetylo-Salicylic (Otherwise Aspirin).

The South China Medical Missionary Association, assembled at Canton, on February 1st, 1923, unanimously passed a resolution against the "re-legislation of opium," and "quoted" in this age-long error, and "made support of their decision statements made by President Li Yuan-hung, the late Dr. Wu Ting-fang, President of the Chinese Anti-Opium Association, Sir Alexander Hosie, and Dr. Sun Yat-sen.

COMPANY MEETING.

THE HONGKONG ROPE MANUFACTURING CO., LTD.

The thirty-ninth ordinary general meeting of the Hongkong Rope Manufacturing Co., Ltd., was held at St. George's Buildings, yesterday morning. Mr. R. G. Shawan presided and there were also present: Mr. H. P. White, Mr. A. O. Lang, and Mr. Allan Cameron (Consulting Committee), Mr. F. J. Tavarres (Secretary); and the following shareholders:—Messrs. A. S. Ellis, C. P. Lammert, A. A. Gutierrez, E. F. Aucott, A. A. Cordeiro, J. Toppin, and A. A. Botelho.

The CHAIRMAN said:—Gentlemen.—The report and accounts, which have been in your hands for some days, show a balance at credit of profit and loss account of \$209,827.78 which plus \$11,186.74 brought forward and less \$30,000 for interim dividend leave \$191,014.52 for division. We recommend that this amount be allocated as follows:—

To reserve fund	\$ 25,000.00
To bonus to staff	2,807.91
To final dividend of \$1 per share	60,000.00
To bonus of \$1 per share	60,000.00
To carry forward	13,186.61
	\$191,014.52

To keep ourselves in funds for meeting the cost of the new buildings, the contract for which was with great difficulty finally settled at \$136,000, we sold the balance of our holdings of Green Island Cement Co. shares, resulting in the profit of \$27,807.50 shown in profit and loss account. This with the income from dividends and interest enables us to again pay a bonus in addition to our usual dividend.

But, as with many Industrial Companies like ours, it has been a very slack year, demand was poor and prices fell off so that our sales and our profits show a material reduction. This year, I am glad to say, has begun better and with a falling exchange prospects seem a little brighter for the future. Although it has not been a good year I do not think you will object to the small bonus to the staff, nor to our donation of \$750 to the Swatow Relief Fund.

With regard to the balance sheet, the item of Land by itself has disappeared as it is now included in the amounts against the items of "factory, machinery, etc." and "new buildings." Of the whole area of 140,584 square feet, 112,744 square feet is covered by the factory, etc., which has accordingly been debited with \$9,623.63 for the value of same and 27,840 square feet will be taken up by the new Chinese shops and dwelling houses. The first row of sixteen houses is now well advanced and is expected to be ready for occupation about May, this year. To take full advantage of the land at our disposal we propose to build a further 12 houses by shifting our hemp godown. There appears to be no doubt as to the demand for these houses and we feel quite satisfied that the investment will give a good return to the Company. Stocks of hemp and rope have been valued at conservative figures below both cost and current prices and investments in stocks and shares stand as you can see below market rates at the end of the year. I now propose that the report and accounts as presented be adopted and passed and that the profits be divided as proposed and after that has been seconded I shall be pleased to answer questions from shareholders.

Mr. H. P. White seconded the adoption of the report and accounts and this was carried unanimously.

On the motion of Mr. G. P. LAMBERT, seconded by Mr. GUTIERRES, Messrs. A. O. Lang, H. P. White and Allan Cameron were re-elected to the Consulting Committee.

Messrs. Linstead and Davies and Messrs. Percy Smith, Seth and Fleming were re-elected auditors for the ensuing year at a salary of \$350 each on the motion of Mr. E. F. Aucott, seconded by Mr. A. A. Cordeiro.

This was all the business before the meeting and as the shareholders rose to disperse Mr. G. P. LAMBERT said: "I beg to propose a vote of thanks to the Management for the excellent way in which they have conducted the Company's affairs. Apart from the value of land which is now a hundred times more than what it stands in the books and the very excellent position of the accounts, I do not think this Company could be in a safer hands. I ask you to give them a hearty vote of thanks—(Applause)."

The CHAIRMAN, on behalf of the Consulting Committee and myself, I thank you very much for the vote of thanks. At the same time, I would remind Mr. Lammert that this land is getting well built upon now and we cannot do very much more with it. The principal reason why the Company stands in such a good position is that we have always written well down; and I would recommend this to all shareholders in Hongkong.

The meeting then closed.

SANITARY BOARD.

IS MILK PARTLY RESPONSIBLE FOR INCREASING TUBERCULOSIS.

The fortnightly meeting of the Sanitary Board was held at the Post Office Buildings yesterday afternoon.

Mr. G. R. Sayer presided, and there were also present: Dr. W. V. M. Koch, Messrs. C. G. Alabaster, S. W. Tso, Wong Kwong Tin, Dr. W. W. Pearse (Medical Officer of Health) and the Secretary (Mr. J. A. Fraser).

Dr. Koch, pursuant to notice given, asked the following question: "Will the Head of the Sanitary Department kindly inform the Board whether there is always a sufficient quantity of anti-rabic emulsion kept in the Colony for immediate use, and the conditions under which it is issued to medical practitioners?"

The CHAIRMAN said he was authorised by the Principal Civil Medical Officer to say that there was always a sufficient quantity of anti-rabic emulsion kept for immediate use. It could be obtained by practitioners from the Bacteriological Institute.

Dr. Koch further asked: "In view of the reported increase in the number of cases of Tuberculosis in the Colony and of the fact that certain reliable authorities consider that some forms of the disease are due to infection by Tubercle bacillus of the Bovine type would it be possible to ensure that no milk containing Tubercle bacilli is sold in the Colony?"

The CHAIRMAN's reply to this was that it seemed more probable the cause of the large amount of tuberculosis in the Colony was to be found in the condition of the Chinese tenement houses, than in the milk. The Department did inspect dairies, and the attention of the veterinary surgeon had been drawn to the matter.

Dr. Koch then asked whether the milk was "tubercularly examined." He knew they had the Analyst's report from time to time, but it seemed to him a very important point, and one to be investigated.

The CHAIRMAN: I propose to arrange for this to be done.

OBJECTION TO A LATRINE SITE.

With reference to the proposed new latrine and bath house at the junction of Western Street and Second Street, Mr. Tso, asked in a minute whether it would not be possible to procure another site, further away from the Maternity Hospital. Putting the latrine underground, as had been proposed was certainly less objectionable, but he still thought the latrine too near the hospital.

The CHAIRMAN said his own view was that the Government proposals had gone absolutely as far as possible to meet any reasonable objections from the Maternity Hospital. The latrine existed many years before the hospital was built, and was an absolute necessity in such a crowded district. Nevertheless, in deference to the wishes of Mr. Tso, and others, on behalf of the Maternity Hospital, the Government now proposed to convert the latrine into a bath house, and build an underground lavatory at the junction of Western Street and Second Street.

A PIG ROASTING LICENSE REFUSED.

The CHAIRMAN reported that an application had been received by the sub-committee for a pig roasting license in a house built on the old lines. All the members of the committee had agreed to turn it down, because the house was one of those in which the kitchen had to be half opened out in order that the Board's requirements should be complied with. This was extremely objectionable, as clouds of smoke were dispersed in all directions. Owing to the constitution of the committee, this decision had to be approved by a full board.

THE PERENNIAL QUESTION.

The CHAIRMAN further stated that a report had been received from the sub-committee with reference to the granting of applications for water closets. The question had arisen as to whether the Board would regard one "well suck" as sufficient for a whole block of flats, or similar buildings, or whether it would be necessary to have one well for each house. Also, would the Board regard one "well" for the block as an "independent water supply?"

The Medical Officer of Health expressed the opinion that the original intention of the word "Independent" was a "supply independent of the Government mains. There was no reason to suppose that more water could be obtained from three or four "wells" for a block, than from one. There was still the same amount of water in the soil. It was finally decided that one well to a block should be allowed, and should be considered as an independent supply.

TO H.M. THE KING

H.R.H. THE PRINCE OF WALES.

BY APPOINTMENT



FORGOTTEN, UNNOTICED, NEITHER MAKING YOU CONSPICUOUS NOR OBTRUDING ITSELF UPON YOUR ATTENTION. LOST IN THE GENERAL HARMONY OF A WELL-TAILORED, WELL-GROOMED, APPEARANCE. THAT IS THE TEST OF A HAT AND THE ACHIEVEMENT OF EVERY



LINCOLN BENNETT.
SOLE AGENTS
FOR HONGKONG

LANE, CRAWFORD, LTD.

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COMPLETE SHIPS' OUTFITS.

DECK AND ENGINE ROOM STORES.

OILS, PAINTS AND VARNISH IMPORTERS.

ENGINEERS' TOOLS, INDICATORS, COUNTERS, Etc.

PACKING AND ASBESTOS GOODS.

AGENTS FOR DOBBIE MCINNES' NAUTICAL SPECIALITIES



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COLUMBIA
DANCE
RECORDS

AT

ANDERSON'S

OPPOSITE WISEMAN'S.

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TELEPHONE C. 848.

FOR THE RACES

ELEGANT WRAPS,
GOWNS and MILLINERY.

SPECIAL DISCOUNT

25%

OFF FUR SETS, CAPES,
STOLES, etc.
FOR THIS WEEK.

NEW ADVERTISEMENTS

PEAK TRAMWAY CO., LTD.

NOTICE.

THE Usual Service of Cars WILL BE RESUMED at 10 A.M. TO-DAY.
L. G. SCOTT.
(Superintendent).
Hongkong, 28th February, 1923. [460]

INSURANCE OFFICES.

RACE HOLIDAYS.

NOTICE IS HEREBY GIVEN that all FIRE & MARINE INSURANCE OFFICES will be CLOSED for the Transaction of Public Business on WEDNESDAY, THURSDAY, FRIDAY, and SATURDAY, FEBRUARY, 28th, MARCH 1st, 2nd and 3rd, from 11.45 A.M. By Order,
LOWE, BINGHAM & MATTHEWS,
Secretaries,
FIRE INSURANCE ASSOCIATION OF HONGKONG.
MARINE INSURANCE ASSOCIATION OF HONGKONG AND CANTON.
Hongkong, 28th February, 1923. [449]

NOTICE.

THE PEAK HOTEL STORE will be OPENED on MONDAY, 5th MARCH, when Provision, as supplied by the undermentioned Companies may be obtained:—
Messrs. THE DAIRY FARM, ICE & COLD STORAGE CO., LTD.
Messrs. LANE, CRAWFORD, LTD.
Messrs. CAPE WISEMAN

BUSINESS HOURS:—

WEEK DAYS.
8 A.M. to 1.30 P.M.
2 P.M. to 4.00 P.M.
SUNDAYS.
8 A.M. to 10.00 A.M.
Ice obtained at this Branch will be charged at the rate of 1½ cents per lb.
THE DAIRY FARM, ICE & COLD STORAGE CO., LTD. [459]

THE CHINA LIGHT AND POWER CO. (1918), LIMITED.

NOTICE OF CALL.

NOTICES HEREBY GIVEN that the Second and Final Call of \$2.50 per Share has been made upon all Members holding Shares, and that such call is payable to the Bankers of the Company, THE HONGKONG & SHANGHAI BANKING CORPORATION at Hongkong, on the 1st day of MARCH, 1923.
For THE CHINA LIGHT & POWER CO. (1918), LTD.
SHEWAN TOMES & CO.,
General Managers. [457]

CHINESE GOVERNMENT RAILWAYS CANTON-KOWLOON LINE.

WITH the approval of the Ministry of Communications, TENDERS are invited by the HEAD OFFICE of the CANTON-KOWLOON RAILWAY CHINESE SECTION for the supply of TWO LOCOMOTIVE BOILERS. The Boilers are required to be identical and interchangeable with those of the Main Line Engines of the Railway and to fit the present frames; quotations to be C.I.F. Hongkong and delivery on to Railway Wagons at Holt's Wharf.
Specification, drawings and full particulars may be obtained upon application to the Head Office of the Railway at Canton. Applications must be accompanied by a cheque for \$1,035.00, of which \$325.00 is for cost of drawings and specification, and \$710.00 for deposit which will be returned upon receipt of a bona fide tender.
TENDERS, enclosed in sealed envelope clearly marked "TENDER FOR LOCOMOTIVE BOILERS," and addressed to "The Managing Director, Canton-Kowloon Railway, Chinese Section, Canton," will be received to the 4th day of May 1923.
The firm whose tender is accepted will be required to sign a formal Contract and to furnish a deposit or guarantee to the amount of 10 per cent of the value of the contract for the due performance thereof.
The Railway does not bind itself to accept the lowest or any tender.
The Head Office,
CANTON-KOWLOON RAILWAY,
Canton, 5th February, 1923. [461]

"GLEN" LINE, LIMITED.

NOTICE TO CONSIGNEES.

FROM UNITED KINGDOM, PORT SAUD & STRAITS.

THE SS. "PEMBROKE" SHIRE

Having arrived from the above ports, Consignees of Cargo by her are hereby informed that all Goods are being landed at their risk into the hazardous and/or extra hazardous Godowns of The Hongkong and Kowloon Wharf and Godown Company, Limited, wharves, and/or from the wharves, delivery may be obtained.
Goods not cleared by the 3rd March, 1923, at 5 p.m., will be subject to rent.
All broken, chafed and damaged packages are to be left in the Godowns where they will be examined in the presence of Consignees by Messrs. Goddard & Douglas on 3rd March, 1923, at 10 A.M. Claims against the steamer including those for cargo short delivered must be presented on the special form provided, and must also be submitted within 30 days of arrival otherwise they will not be recognized.
No Fire Insurance will be effected by us in any case whatever.
Bills of lading will be countersigned by JARVINE, MATTHEWS & Co., Ltd., Agents.
At 4 p.m., 27th February, 1923. [466]

RACE MEETING NOTICES

HONGKONG JOCKEY CLUB.

RACE MEETING 1923.

FEBRUARY 28th, MARCH 1st, 2nd and 3rd.

TICKETS OF ADMISSION to the PUBLIC ENCLOSURE may be obtained from Messrs. KERRY & WALSH or at the Gate.

PRICE.—\$3.00 Per day.
SOLDIERS AND SAILORS in Uniform \$1.00 PER DAY.

No one is admitted without a Ticket to be shown to the Ticket Inspector at the Gate.
H. BIRKETT,
Clerk of the Course.
Hongkong, 28th February, 1923. [396]

HONGKONG JOCKEY CLUB.

MEMBERS' BADGES OF ADMISSION TO THE MEMBERS' ENCLOSURE are now ready and may be obtained from Messrs. LESTER & DAVIS, Alexandra Buildings, as well as separate Pass-ports for those using the Public Enclosure. The Cash Sweep will be at the End of the Public Enclosure next to the Weighing Room.
The Entrance for Members and those holding Tickets for the Members' Enclosure will be at the Middle Gate.
Cafe Wiseman are supplying Tiffin and Tea every day at the Jockey Club Stand, for Members and at No. 11 Stand for Non-members. Tables or Seats may be booked.
H. BIRKETT,
Clerk of the Course.
Hongkong, 28th February, 1923. [397]

HONGKONG JOCKEY CLUB.

UNDER the New Arrangements the Entrance to the Public Enclosure will be from the Gate at the Wongneichong end of the Course. There will be a Ladies' Room, Refreshment Room, Bar and Stand No. 11 as well as separate Pass-ports for those using the Public Enclosure. The Cash Sweep will be at the End of the Public Enclosure next to the Weighing Room.
The Entrance for Members and those holding Tickets for the Members' Enclosure will be at the Middle Gate.
Cafe Wiseman are supplying Tiffin and Tea every day at the Jockey Club Stand, for Members and at No. 11 Stand for Non-members. Tables or Seats may be booked.
H. BIRKETT,
Clerk of the Course.
Hongkong, 28th February, 1923. [427]

HONGKONG JOCKEY CLUB.

RACE MEETING 1923.

"D.A.J." extend a Cordial Invitation to all their Friends and the Public to attend the forthcoming Race Meeting at their Private Stand. No Cards are being issued. [453]

HONGKONG JOCKEY CLUB.

MEMBERS have the privilege of introducing Two Non-members to the MEMBERS' ENCLOSURE.
A limited number of Tickets are available and may be obtained from Messrs. LESTER & DAVIS, Alexandra Buildings on or before TUESDAY, FEBRUARY 27th.

PRICE.—\$10.00 Per day or \$30.00 for the Meeting.

H. BIRKETT,
Clerk of the Course.
Hongkong, 28th February, 1923. [395]

HONGKONG JOCKEY CLUB.

THE STEWARDS request the pleasure of the Presence of the LADIES at the Races.
Hongkong, 28th February, 1923. [433]

HONGKONG STOCK EXCHANGE.

NOTICE IS HEREBY GIVEN that the STOCK EXCHANGE will be CLOSED on WEDNESDAY 29th, THURSDAY 1st March, FRIDAY 2nd March and SATURDAY 3rd March.
By Order of the Committee,
P. TESTER,
Secretary.
Hongkong, 28th February, 1923. [442]

A. S. WATSON & CO., LTD.

NOTICE.

RACE MEETING.

ON WEDNESDAY, THURSDAY and FRIDAY, the 28th, 29th, 30th FEBRUARY, 1st and 2nd MARCH, all Departments will be CLOSED at 1 P.M.

ON THESE DAYS
The Hongkong Dispensary will be OPEN for the purpose of Dispensing Prescriptions from 6 P.M. to 12.30 P.M.
On SATURDAY, 3rd MARCH, Business will be as usual.

A. S. WATSON & Co., Ltd.,
Hongkong, 28th February, 1923. [447]

THE CORONET.

TO-NIGHT TILL SATURDAY.

"DOUG" FAIRBANKS

"WHEN THE CLOUDS ROLL BY."

KOWLOON THEATRE.

TO-NIGHT, at 8.

CABARET DANCE.

INTIMATIONS

HONGKONG & SHANGHAI BANKING CORPORATION.

THE FINAL DIVIDEND declared for the year ending 31st December, 1922, at the rate of Three Pounds Sterling is payable on and after 25th day of FEBRUARY, 1923, at the Office of the Corporation, where Shareholders are requested to apply for Warrants.
By Order of The Court of Directors,
A. G. STEPHEN,
Chief Manager.
Hongkong, February 24th, 1923. [415]

HONGKONG BOXING ASSOCIATION.

FOURTH TOURNAMENT OF THE SEASON.

SATURDAY, MARCH 3rd, at 9.15 P.M. at the THEATRE ROYAL.

MAIN EVENTS

15 ROUND CONTEST FOR THE LIGHTWEIGHT CHAMPIONSHIP OF THE COLONY AND THE "GUDGE" BELT.

A. B. CHADWICK, P. Stoker P. O. MORGAN, H.M.S. MORGAN, H.M.S. HAWKING, and

15 ROUND CONTEST FOR THE MIDDLEWEIGHT CHAMPIONSHIP OF THE COLONY AND THE "Daily Press" BELT.

A. B. DUNCAN, Pte. AINSWORTH, H.M.S. MAGNOLIA, R.M.L.I. also

4 SIX-ROUND CONTESTS.

BOOKING at MOTTOES:
Members—Monday, February 28th.
General Public—from Tuesday, 29th. [413]

ALLEYNIAN DINNER.

DULWICH.

THERE will be an OLD ALLENIAN DINNER in the HONGKONG HOTEL on MONDAY, MARCH 19th.
Will all O.A.'s please send their Names to J. E. WARNER, ST. STEPHEN'S COLLEGE, Bonham Road, as soon as possible. [452]

INTERNATIONAL TRADE DEVELOPER LTD.

WILL Clients please send Copy for 1923/24 ANNUAL Back Page of Annual is still Open for Acceptance. Apply—8, Des Vaux Road. [435]

BUYING AGENCY.

LONDON CHEMICAL AND GENERAL ENGINEERS. World wide connection, established over 30 years open accept additional First Class Buying Agency or act as London Agents, Buying, Inspection, Supervision undertaken. Correspondence invited. Write Box 229, c/o The Hongkong Daily Press Office, 104, Des Vaux Road Central, Hongkong.

COMPANIES (WINDING UP).

IN THE SUPREME COURT OF HONGKONG.
ORIGINAL JURISDICTION.

IN THE MATTER OF THE COMPANIES ORDINANCE 1911-1921 and
IN THE MATTER OF THE CHINA SPECIE BANK, LIMITED.

NOTICE IS HEREBY GIVEN that a petition for the winding up of the above named Company by the Court was on the 9th day of February, 1923, presented to the said Court by THE GENERAL EXCHANGE COMPANY, LIMITED, a Company registered in Hongkong under the provisions of the Companies Ordinance 1911-1921 and whose registered office is at No. 13, Ice House Street, Victoria in the Colony of Hongkong aforesaid.
And that the said petition is directed to be heard before the Court sitting at the Courts of Justice, Victoria, aforesaid on the 5th day of MARCH, 1923, at 10.30 A.M., and any creditor or contributory of the said Company desirous to support or oppose the making of an order on the said petition may appear at the time of hearing by himself or his Counsel for that purpose; and a copy of the petition will be furnished to any creditor or contributory of the said Company requiring the same by the undersigned on payment of the regulated charge for the same.
Dated the 9th day of February, 1923.
GEO. K. HALL BRUTTON & CO.,
St. George's Building, Chair Road, Hongkong.
Solicitors for the Petitioners.

NOTE.
Any person who intends to appear on the hearing of the said petition must serve on or send by registered post to the above-named GEO. K. HALL BRUTTON & Co., notice in writing of his intention so to do.
The notice must state the name and address of the person, or if a firm, the name and address of the firm, and must be signed by the person or firm, or his or their solicitor (if any), and must be served or if posted must be sent, by post in sufficient time to reach the aforesaid not later than 6 o'clock in the afternoon of the 4th day of March, 1923. [257]

ON THE BRIDGE SIDE.

Step across to the

HONGKONG CIGAR STORE

and you'll be

ON THE BRIDGE SIDE.

INTIMATION

JOHN DEWAR & SONS, LTD.

PERTH, SCOTLAND.

By Royal Appointment
to His Majesty
The King.

"WHITE LABEL"

FINEST

SCOTCH WHISKY

OF GREAT AGE.

AWARDED 50 GOLD AND PRIZE MEDALS.

AGENTS:

A. S. WATSON & CO., LTD.

Wine & Spirit Merchants.

ESTABLISHED 81 YEARS.

BIRTH.

SALTER.—At Hankow, on February 17th, to Mr. and Mrs. J. E. SALTER, a son.

MARRIAGE.

COURSE.—BAILEY.—At Shanghai, on Feb. 2nd, GEORGE VICTOR COURSE, of Shanghai, to DOROTHY BAILEY, of Southsea.

DEATHS.

AVARIA.—At Shanghai, on February 22nd, B. C. AVARIA, eldest son of the late Mr. C. B. TATA (Avaria), aged 40 years.

DOWLER.—In London, on February 20th, EDGAR HASTINGS DOWLER (of Shanghai), aged 24 years.

HONGKONG OFFICE: 104, DES VAUX RD., C. LONDON OFFICE: 131, FLEET STREET, E.C.

The Daily Press.

HONGKONG, FEBRUARY 28th, 1923.

THE FUTURE OF NATIONAL INDUSTRY.

LORD MILNER is contributing to The Observer what the paper describes as "a remarkable series of articles" on "The Future of National Industry." We are told that they condense the results of some years of meditation on the part of a statesman who is above all things a thinker representing one of the strongest intellectual forces in the politics of our time. So far, we have seen but the first article of the series which is an arresting statement and keen analysis of present conditions. Views are ventilated which are certain to provoke strong controversy, but the hope is that it will prove to be fruitful controversy. Lord MILNER begins by asking: "What has become of all the good resolutions we formed during the war about the better social order which was to arise after the end of it—improved relations between class and class, the establishment of a genuine partnership in industry between capitalist and workman? Was it all gash, or did the torch-light of war, piercing the mist of our daily individual cares and pre-occupations, really reveal to us some fundamental truths which we have since forgotten? Certain it is that, from what

ever came, the atmosphere has completely changed and that, as far as the two parties in industry are concerned, we are back again in the old feud, the old misunderstandings, and recriminations. In no direction has the after-war reaction been more violent and more devastating, or has the spirit of co-operation, which brought us victory, been more decisively displaced by the spirit of antagonism." That in itself is a startling statement which it would be surprising if it were not challenged, for the general impression undoubtedly is that the labour troubles of recent years have led directly to greater co-operation between Capital and Labour and that there has been some definite advance towards better social order. However, Lord MILNER says some of the more short-sighted employers may flatter themselves that the successive severe defeats which Labour has recently sustained have "taught the men a lesson," and will make them in the future more ready to accept the wages which Capital is prepared to offer and the conditions on which it is determined to insist. And many of the leading organs of the Press, Lord MILNER adds, "owned as they are by plutocrats, leaning as they do, though not always openly, to the side of Capital" are fond of trying to wheedle Labour by compliments on its apparently less militant attitude and greater willingness to bow to the teachings of "economic truth." But this optimistic plavver, he says, is altogether wide of the mark. "The fact is that Labour remains as unconvinced as ever of the truth of middle-class economics. It has abandoned none of its aspirations, and is simply beating a temporary retreat, because it has been knocked out and needs to recover breath, and because present circumstances are most unfavourable for a renewal of the struggle." The real gravamen of the charge which Lord MILNER brings against our present industrial system is not that it involves an unfair distribution of the product, but that "it mismanages, misdirects and therefore unduly limits production itself." The point that Lord MILNER makes is that, compared with the great and rapid growth of our capacity of production the growth of prosperity among the mass of the people has been lamentably slow and must be accelerated. Thus the main issue raised is how to secure larger production with an improvement in the rewards and status of Labour, notably, but also with advantage to all other classes, as well as to the stability of the State. Whatever constructive proposals are offered are certain to be sympathetically examined in many quarters, and the meditations on the subject of a statesman of Lord MILNER's calibre can hardly fail to exercise a potent influence upon the minds of the men to whom we must look for action in a matter of such vital importance to the well-being of the nation.

The voyage of H.M. transport Hunt sent to the Far East has been cancelled.

The second and final call of \$2.50 per share has been made by the China Light and Power Co. (1918), Limited.

Announcement is made that the Peak Hotel Store will be opened from Monday next for the supply of provisions.

A big avalanche swept the foot of Mt. Fuji, Japan, recently, burying 120 houses and killing over a hundred people.

The latest papers from Japan state that an epidemic of influenza has been spreading with alarming rapidity in Tokyo. Between the 1st of January and the 10th of February, 6,396 fatal cases were reported in Tokyo, and people were dying from influenza at the rate of 300 a day.

Among the arrivals from Shanghai yesterday by the *Kashima Maru* were Mr. G. H. Skitt, manager of the Hongkong and Shanghai Bank at Shanghai, Mr. and Mrs. O. G. S. Mackie, Mr. and Mrs. Priestly, Mr. B. E. Toog, Mr. E. Hayim, and some of the Shanghai riders for the race meeting.

The Hongkong and Shanghai Banking Corporation are in receipt of the following wire from their London Office dated 23rd February, 1923:—"British Government maturing 5 per cent. National War Bonds maturing 1st April may be exchanged for £100. British Government Treasury Bonds 1930-1932 and 23 15/- cash payment last date for conversion 17th March. British Government Treasury Bonds subject to British Income Tax for foreign residents."

A train disaster occurred on the Kiaochow Railway recently, states the Chinese Press, and resulted in damage to the extent of \$100,000. Two engines and six carriages were overturned and thrown into a river.

The case in which a Chinese man and a small girl were charged with "dumping a body" on the Yau-matui Breakwater, came before Mr. J. R. Wood at the Magistracy again yesterday. It was then stated that a post-mortem examination had been made, and the child was found to have been stillborn. The Magistrate told the defendants that they should have taken the body to the mortuary. The man was fined \$50, and the girl discharged.

The Medical Officer of Health's return for the week ended February 24th shows fourteen cases of notifiable disease in the Colony, seven of which proved fatal. They were as follows:—Plague, one Chinese (fatal); diphtheria, one Chinese (fatal); diphtheria, one British, two Chinese (two fatal); enteric fever, two Chinese; cerebro-spinal fever, four Chinese (three fatal). There were also two Chinese deaths from influenza. There were four cases of notifiable disease in the Colony on Monday, all Chinese. They were: small-pox, one; diphtheria, two; and cerebro-spinal fever, one.

Luk Tang, the young Chinese clerk formerly in the employ of Mr. B. B. Branch, who was charged at the Magistracy on Monday with forging his employer's signature on a cheque, uttering the cheque, receiving the sum of \$785 by virtue of the same cheque; uttering: receiving the money; and forging another cheque for \$338; and uttering: receiving the money; and forging a third cheque for \$863; made his second appearance at the Magistracy yesterday at noon, and was committed to the next Criminal Sessions.

THE PEAK TRAMWAY.

TRAFFIC RESUMED TO-DAY.

The Peak Tramway service will be resumed at 10 a.m. to-day. Work on the replacement of the shaft in the power house has been continued day and night since the interruption of the service, and shortly after midnight we received a telephone message from the Superintendent of the line authorising the announcement made in our advertisement columns regarding the resumption of the service.

THE OPERA COMPANY AT SHANGHAI.

RECORD BOOKINGS.

The N.C. Daily News of February, February 23rd says:—

Of course, they never was any thought but that the visit of the Gilbert and Sullivan Opera Company would be an enormous success and Shanghai did not need to be told that in India the theatre was booked up before the Company arrived. That would have happened here any way. And so it is going to be. Messrs. Moutrie's opened the booking at 8 a.m. yesterday and that was the only business they were able to transact through the day. No sooner were the doors opened than the shop was packed with people and so it remained till closing time, with an overflow queue along the pavement outside. Already, in one day, the theatre has been booked up for two-thirds of its capacity for the first three nights and big blocks of seats have been taken for all the other nights, a special preference, of course, being shown for those never failing favourites, the Gilbert and Sullivan operas. The firm's clerks were unable to count the full day's takings, but up to 2 p.m. over \$8,500 had been taken in cash. It is scarcely necessary to state that all records in this way for Shanghai have been broken and people proposing to book seats are advised to get along early to-day, for if two-thirds of the house was taken at the first opportunity, it would seem to be very probable that all seats will be sold to-day. This will be disappointing to many, but it is good to hear of such encouragement for a really sound company with plays beyond question. We have waited too long, and such encouragement will be an incentive to others as good to pay us a visit.

Last year's British Customs revenue amounted to £135,689,106, a decrease on the total for 1921 of £2,260,839. Duties levied under the Key Industries Act produced £339,513.

A record crop of cotton is anticipated in Uganda, where it is about to be gathered. The Government is speeding up the provision of transport in order to cope with the crop.

The results of Hilary examinations for the Bar, conducted by the Council of Legal Education, show that of the sixteen women students who were successful five passed the final examination.

CABLES.

LATEST CABLES.
[THROUGH RUITER'S AGENCY.]

THE RUHR.

ARMS SEIZURES AND ARRESTS
AT ESSEN.

PARIS, February 26th.
Advices from Dusseldorf state that, following searches at Essen, a seizure was made of arms and pamphlets. A building adjacent to the Green police barracks was raided and 150 men arrested. They will probably be expelled.

FURTHER REPORTS REGARDING
COLOURED TROOPS.

COLOGNE, February 26th.
Coloured troops occupy Koenigswinter. The Bonn garrison also includes coloured troops, which are likewise employed throughout the French lines of communication.

EARLIER CABLES.

FURTHER EXTENSION OF
FRENCH CONTROL.

BERLIN, February 26th.
Besides Koenigswinter, the French military have taken over the control of the railway station at Limburg-Lahn.

The *Frankfurter Zeitung* reports that French troops have occupied Montabaur.

GERMAN OPPOSITION TO FRENCH
COMMISSION.

PARIS, February 26th.
It is reported from Mayence that the German Authorities have refused to place at the disposal of the British Railway Commission at Cologne offices required for the housing of the French Commission.

LAUSANNE TREATY.

BRITAIN ASSISTS TURKISH
GOVERNMENT.

LONDON, February 26th.
Britain has ordered the withdrawal of her warships from Smyrna except the cruiser *Calypso* as an act of courtesy towards Turkey and in order to assist the Turkish Government to overcome the extremists. The Ankara Assembly to-day is discussing the Lausanne treaty, and it is understood the Council of Ministers will recommend acceptance, with modifications, as to which they will suggest further negotiations.

FRANCE AND ITALY FOLLOW
BRITAIN'S LEAD.

CONSTANTINOPLE, February 26th.
France and Italy have informed the Kemalists of their adherence to the British decision to station only one warship at Smyrna. The question is now regarded as closed.

LATEST CABLES.

A ROYAL VISIT

THEIR MAJESTIES TO LEAVE FOR
ROME IN MAY.

LONDON, February 26th.
It is officially announced that Their Majesties the King and Queen will leave London on May 5th for Rome. They will pay a brief visit to Their Majesties the King and Queen of Italy.

HAGUE ARBITRATION
AWARD.AMERICAN COMPENSATION FOR
NORWAY.

WASHINGTON, February 26th.
The United States has paid to Norway \$12,000,000, the award decided on by The Hague arbitration tribunal as compensation for the seizure of Norwegian ships during the war.

OBITUARY.

MR. JOHN HAMLYN.

LONDON, February 26th.
The death is announced of Mr. John Hamlyn, importer of wild animals.

EARLIER CABLES.

RUSSIA AND FRANCE.
FRENCH MOVE A "PROGRESSIVE
EXPERIMENT."

LONDON, February 26th.
There is much talk in the French press on the subject of a possible Franco-Russian rapprochement. M. Sauerwein, writing in the *Matin*, says the opinions of official circles on the subject are greatly at variance. In any case the Government does not intend to take steps in this matter, and any move it might make will be of the nature of a progressive experiment, and will not imply recognition of the Soviets. He adds that M. Poincare is encouraging private initiative, and would welcome the formation of a consortium of business men and manufacturers for the promotion of trade, but any decision he might take will be preceded by an exchange of views with Washington.

THE IRISH OUTLOOK.

LOYAL DEMONSTRATION AT
BELFAST.

LONDON, February 26th.
Belfast was on *fete* to-day on the occasion of the state entry of the Duke of Abercorn, Governor of North Ireland. There was an imposing procession of armoured cars, mounted police and artillery. Ulster Hall was packed with enthusiastic representatives from all parts of North Ireland. Altogether 115 loyal addresses were presented, and the Duke in replying tributed the loyalty of Ulster.

FREE STATE TRAITOR
EXECUTED.

LONDON, February 26th.
The first execution in Ireland for several weeks was carried out at Maryboro to-day, in the case of a Free State soldier who was convicted of treachery.

WORKING FOR THE L.O.N.

AUSTRIAN COMMISSIONER TO
DEVOTE WHOLE TIME.

AMSTERDAM, February 26th.
Dr. Zimmermann, the Commissioner-General of the League of Nations for Austria, has resigned the burghership of Rotterdam as he finds his work for the League cannot be completed before April 1st.

AMERICAN POLITICS.

INTERNATIONAL COURT OF
JUSTICE.

WASHINGTON, February 26th.
The resolution seeking to carry out President Harding's membership of the International Court of Justice was introduced into the Senate and was postponed indefinitely without discussion.

RENT CONTROL AT HOME.

TO BE CONTINUED FOR THE
PRESENT.

LONDON, February 26th.
In the House of Commons at question time Mr. Bonar Law said the Government proposed that all control of rents of houses shall cease in 1925, but the higher grade houses shall be decontrolled in 1924 if the shortage has by then been made up, and there be no resolution of Parliament to the contrary. Mr. J. J. Hicks said the Ministry of Health believed the supply of higher grade houses would be approximately equal to the demand by 1924. The Speaker refused leave to move an adjournment in order to debate the question.

U.S. GOVERNMENT SHIPS.

SALE OF CERTAIN VESSELS
FORECASTED.

WASHINGTON, February 26th.
Mr. Laker, chairman of the Shipping Board, has announced a plan for liquidation of Government shipping. It is considered that it will probably be passed by the full Shipping Board in a few days. This is interpreted as forecasting the sale of ships now working on established routes, at nominal prices, subject to the condition laid down by the merchant marine law that each route should be maintained for ten years.

PHARAOH'S TOMB CLOSED.

LUXOR, February 26th.
Tutankamen's tomb has been sealed up for the season.

STEAMER ABANDONED.

GERMAN CREW ALL
RESCUED.

GIBRALTAR, February 26th.
The Norwegian steamer *Older* has landed part of the crew of the German steamer *Otto Fischer*, which was abandoned in a sinking condition. The remainder of the crew are aboard the Japanese steamer *Hakozaki Maru*.

MALACCA RUBBER
PLANTATIONS.

LONDON, February 26th.
The Malacca Rubber Plantations are issuing 171,038 ordinary pound shares at thirty shillings per share to provide repayment on May 31st of the company's eight per cent. seven-year notes, and £150,000 is also required to improve the estate.

BRITISH OFFICIAL
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[BY COURTESY OF THE "DAILY BULLETIN"]

BRITAIN "ON THE RHINE"

FRANCE TO MAKE NO FURTHER
ARRESTS.

LEAFIELD, February 26th.
In the House of Commons, the Premier mentioned that intimation had been made to the French authorities that no further arrests should be made in the British area of occupation on the Rhine without the British Government being first consulted.

BRITISH TROOPS IN
PALESTINE.

ARRANGEMENTS FOR REDUCTION.

LEAFIELD, February 26th.
The Premier announced in the House of Commons that a reduction of the British garrison in Palestine was under consideration. Arrangements had been made for withdrawing one of the two infantry battalions which are now in the country. An Indian cavalry regiment was also to be reduced in strength.

RUSSIA'S DEBT TO BRITAIN.

SIX HUNDRED AND EIGHTY-EIGHT
MILLION STERLING.

LEAFIELD, February 26th.
Lord Wolmer, Secretary to the Board of Trade, replying to a question, stated that the amount owing by the Russian Government to the British Government was £88,000,000.

This does not include private claims.

NEW YORK TO NEW
JERSEY.

A NEW UNDER-WATER ROUTE.

That the commercial and industrial development of New York has been hampered considerably by the insular position of the city, has long been recognized by its business men and manufacturers and various remedies for this condition have at different times been suggested. It has recently been proposed to construct a bridge across the North or Hudson River to link the lower and most important business section of the Empire City, directly with the mainland but probably before this undertaking is completed, says an American paper, New York and New Jersey will be connected by a tunnel for road vehicles under the river, the broadest and deepest of the estuaries by which New York is bounded and the one travelled by the most and the largest of the sea-going vessels using the port.

The tunnel, for which the plans have been prepared by Gen. Geo. W. Goethals, the engineer who carried the Panama Canal to successful completion, will consist of two parallel tubes, fifteen feet apart, of which the upper side must be fifty feet below mean low water mark. These tubes will be constructed of cast iron sections, 29 feet in diameter and each 9 feet 6 inches in width, each section built up of 74 segments, bolted together in place. The total length of the casing, which will weigh 115,000 tons, will be 7,345 feet.

The total cost of the tunnel, which will be divided between the states of New York and New Jersey and the City of New York, is estimated at \$28,668,000 and the time required for its completion is placed at 31 years. At the rate of tolls to be collected from vehicles using the tunnel, reckoning according to the number now carried by the various ferry lines plying between New York and New Jersey, it is calculated that the tunnel will pay for itself in twenty years and will thereafter be a source of revenue to the constructing States.

THE WORLD OF SPORT.

M.C.C.'S SOUTH AFRICAN
TOUR.

BLOEMFONTEIN, February 26th.
The Free State compiled 163, De Villiers contributing 59, Kennedy took 4 wickets for 55 and Fender 3 for 47. The M.C.C. replied with 234 for 5, Jupp hitting up 55 and Street 88 not out.

THE ENGLISH CUP
DRAW.

LONDON, February 26th.
The draw for the fourth round of the English Cup, to be played on March 10th, resulted as follows:—
Bury v. Southampton v. West Ham; Charlton v. Huddersfield or Bolton; Queens Park Rangers v. Sheffield United; Tottenham v. Derby.

NEW BRITISH BANTAMWEIGHT
CHAMPION.

LONDON, February 26th.
At the National Sporting Club, in a twenty-round contest, for the Bantamweight Championship of Britain, Bugler Lake outpointed Tommy Harrison, the holder.

MORE DAVIS CUP CHALLENGES.

NEW YORK, February 26th.
Canada and Hawaii have challenged for the Davis Cup.

FAR EASTERN CABLE
NEWS.

[THROUGH RUITER'S AGENCY.]

RUSSIAN CONTROL.

AMERICA'S REQUEST TO EASTERN
GOVERNMENTS.

LONDON, February 26th.
The report of the Committee of the Rubber Growers' Association, on the discussions in the United States, mentioned in a cable message dated Feb. 19th, states that there is a general appreciation in the United States of the need for the measures taken by Eastern Governments. There is a keen desire to see stability in the price of rubber, and no objection is taken to a price level on which exports would pivot, but it is feared that the legislation will prove insufficiently elastic to prevent an actual shortage of rubber, if America's requirements reach present anticipations, with the consequent harmful speculation and price manipulation. Americans feel entitled to ask most strongly for elastic legislation, and urge that a declaration be made on behalf of the Governments who are controlling the restriction of exports, also that if present legislation prove insufficiently elastic to furnish adequate supplies, steps shall be taken to more rapidly release the additional exports. This request is supported by Mr. Hoover and the British delegates.

ESTIMATED TOTAL OUTPUT
FOR 1923.

The estimated total output for 1923, provided an average price of 1s. 6d. is maintained, will be 353,000 tons, while stocks in the United Kingdom are estimated at 50,000 tons.

The Rubber Association of America has estimated the absorption for 1923 at 425,000 tons, of which 315,000 will be by United States and British manufacturers, but it is thought that an estimate of 400,000 tons would be safer. The opinion is expressed that if an average price of 1s. 6d. is maintained, adequate supplies will be available for the industry's needs.

PHILIPPINES PROPOSAL RECEIV-
ING LITTLE SUPPORT.

LATER.
The delegation is of the opinion that the suggestion that American capital should be applied to extensive rubber plantation in the Philippines, and the encouragement of production in South America finds but little support, and points out that labour conditions in the Philippines, with the prospect of early self-government there, are against the former proposal.

CLOSER CONTACT BETWEEN GROW-
ERS AND MANUFACTURERS.

Following the receipt of the report the Council of the Rubber Growers' Association has passed unanimously a resolution noting with satisfaction the American consumers' attitude, and cordially supporting the American delegates' hope that a closer contact will be established between the Rubber Growers' Association and the Rubber Manufacturers' Association, but the Council are of the opinion that any attempt to meet a hypothetical position which may not arise is not desirable.

INTERNATIONAL COMMITTEE OF
JURISTS.PEKING MINISTRY OF JUSTICE RE-
QUEST POSTPONEMENT.

PEKING, February 27th.
The Ministry of Justice has issued a circular to the provinces stating that owing to the unsettled state of the country, the Ministry fears that the necessary judicial reforms cannot be carried out speedily, accordingly it has asked the Waichiao (Foreign Office) to request the International Commission of Jurists to postpone their coming till the autumn of 1924.

THE KINHAN STRIKE.

SHANGHAI LABOUR UNIONS EXPRESS
SYMPATHY.

SHANGHAI, February 26th.
Ten local Labour Unions have issued a manifesto declaring sympathy with the Kinhan strikers, but declining to strike.

"HAWKINS" CREW TO BE
RELIEVED.LEAVE FOR HOME AT END OF
MARCH.

LONDON, February 26th.
Orders have been issued for the relief of the crew of the cruiser *H.M.S. Hawkins*, at present on the China station. They leave for England on a transport at the end of March and change of crews will occur at Singapore.

SZECHUAN FIGHTING.

MERCHANTS AGAIN PENALISED.

CHENGDU, February 26th.
Liu Tsun Hou is in the neighbourhood of Tungchuan with five divisions, and Tien Tsung Yao is marching to reinforce him.

The ex-Governor of Chungking, Yang Sen, is moving up the Min River, headed by Tung Chi Ho and is also advancing towards Chengtu.

CHINA'S OBLIGATIONS.

ARREARS OF INTEREST STILL
OUTSTANDING.

LONDON, February 26th.
In the House of Commons, at question time, Mr. McNeill said he was unable to say how soon the Chinese Government would be able to resume payment of arrears of interest on the eight per cent. Treasury Bills. The British Minister would continue all possible effort to induce China to meet her obligations.

THE CHINA HOUSE AFFAIR.

DEFENDANTS COMMITTED FOR
TRIAL.

LONDON, February 26th.
Ever, Bennett and Haynes, charged with fraud in connection with alleged mines in China, have been committed for trial at the Old Bailey. Bail was allowed, to Ever, in the sum of £1,000.

"LISBON MARU" AT HAMBURG.

LONDON, February 26th.
The s.s. *Lisbon Maru* has arrived at Hamburg and has commenced discharging her cargo, which is undamaged. [The *Lisbon Maru* collided on February 23rd with the British steamer *Elwick* off Cuxhaven, and the latter was beached in a sinking condition.]

YOKOHAMA SPECIE BANK AND
CHINA'S SALT SURPLUS.

PEKING, February 27th.
The Ministry of Finance has published a statement in the *Gazette* declaring that the Yokohama Specie Bank has not the right to detain any portion of the salt surplus to meet the Russian share of the Reorganisation Loan.

BOXER INDEMNITY.

FRANCE'S GOLD FRANC PAYMENT.

PEKING, February 26th.
The House of Representatives, on Wednesday, will discuss Chu Fu-chung's Bill regarding the payment of France's share of the Boxer Indemnity in gold francs.

The House of Representatives will pass a resolution thanking the French Government for remitting its share of the Indemnity.

CURIOSITIES OF ENGLISH.

Mr. Frank Jones, in a lecture on the "Teaching of English" at the Teachers' Vacation Course of Lectures at the Connaught Rooms, said that grammar had always been an unpopular subject in elementary schools. It was unpopular because it was badly taught—probably the worst taught of all subjects—and because it required hard work. Grammar altered as the general trend of speech changed. It was absurd, for instance, to say "It is I" was right and "It is only me" was wrong. "The person who said, 'It is I' would be laughed at," said Mr. Jones. "May the best team win" was frequently quoted when only two teams were competing, yet the person who said "May the better team win" would be thought better team win. Most people could not rightly, a pedant. "That is the better picture" without adding "of the two," and admitting that alone it would sound incongruous. To say "an university," Mr. Jones added, was wrong, since "university" was only used before a vowel sound.

ADMIRAL LEVESON'S VISIT
TO MANILA.

ANGLO-AMERICAN AMITY.

From the *Manila Times*, of February 21st we take the following reports:—

"We are learning to love and respect you and your great nation better every day. I hope you will come again and again, and if you are ever fools enough to leave these Islands, Again!" said Senator J. Sloat Fassett, in a speech of welcome to Admiral Leveson, of the British Navy, and the officers who accompanied him, at the American Chamber of Commerce to-day.

Mr. Gaches, acting president of the Chamber, acting as toastmaster, introduced Senator Fassett with the statement that it is with pleasure that the Americans of the community welcomed the officers of the British Asiatic fleet. "The visit of representatives of that great nation from which we Americans sprung, and to which we owe our language, our customs, our basic laws, is an omen of the future," said Mr. Gaches. "It foreshadows the day when the great English-speaking peoples of the world will understand each other and through that understanding hold in their power the peace of the world."

Senator Fassett began by saying that the people on the east side of the Atlantic and the people on the west side of the Atlantic, had between them circled the globe and met where east is west and west is east. He said that fate had thrust upon them resistless power and infinite responsibility. They are the guardians and custodians of western civilization and the peace of the world. Hand in hand, they can underwrite a warless world, a world of justice, fair play, and the golden rule.

"Your people and our people are responsible to the opinion of the world and we must, in our conduct, be responsive to that opinion. On all great nations has been thrust the duty of improving and dignifying human life, of making it better and higher. Between us we must share the 'white man's burden' with sincerity and humility. We must be the apostles of love and wisdom, and therefore, needs, surely, of prosperity."

Admiral Leveson, in reply, stated that he was at a disadvantage after the senator's flight of oratory. Being a senator, he said, Mr. Fassett was a professional talker. He himself was only a seaman, and seamen don't talk very much. He said that he was greatly impressed not only by the hospitality but by the cordiality of his welcome. Speaking to the men present as business men, he said that commerce rules the world, and that commerce and civilization go together. He said that the Anglo-Saxon races lead in commerce; they gather goods, they distribute goods, and they deliver goods. The function of the navy, he said, is to protect the goods in transit. A friendly rivalry might exist between the British and the American people, he said, but the American and the British Navy co-operated in preserving the safety of the seas. "Go gather the goods," he said, "and we will protect the goods."

MEN ENTERTAINED AT THE
LERMA.

One of the largest and most impressive sights in Manila last night was that of the "get-together" of officers and men of the British, French and United States vessels when they made merry at Lerma. Nearly three thousand men filled the place, and the international aspect of the affair was as imposing as it was colourful.

The larger ships of the fleets were well represented by many of their officers, who occupied a large corner of the pavilion and there indulged in gaiety of the "get-together" kind.

This was the second of the entertainments held at Lerma for the British gobs, and this time the French boys were included.

At 10.30 p.m. the Marseillaise was played and the French sailors stood at attention until its finish, when they joined in singing their national anthem. They were compelled to leave early in order to report on board the *Victor Hugo* at 12 midnight.

Then, at one o'clock the British anthem, "God Save the King," was rendered, and the stirring sight of several thousand British sea-faring men singing this was one of rare significance.

Dancing and general entertainment occupied the larger part of the time afterwards, and at the wee sma' hours when the party broke up, the officers of the British ships made known their deep appreciation of the affair and enthusiastically expressed the hope to reciprocate the favours shown them and the enlisted men by the American officers and gobs when the American fleet visits Hongkong.

JEWS IN PALESTINE.

The Colonial Office announces that the census taken recently in Palestine, the "national home" created for the Jews, shows the total population to be distributed as follows:—

Moslem	589,524
Jews	83,794
Christians	73,020
Others	9,474

Among the most damaging "interruptions" at election meetings was one of which Sir William Temple was the victim. He had come straight from his duties in India to enter the contest, and proceeded to tell the meeting of the fact, remarking that he had "travelled 8,000 miles and surrendered a salary of £3,000 for the privilege of contesting, and, he hoped, alone it would sound incongruous. To say 'an university,' Mr. Jones added, was wrong, since 'university' was only used before a vowel sound.

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The blood becomes purified, and the body
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THE DECLARATION.

[BY A. C. B.]

I do not propose in this article to
dogmatise on the question of whether pre-
emptive declarations are justified, whether
a player is right in a first declaration
in calling two of suit when he holds
six or more of that suit. Good players
and writers on the game differ on these
points, and I shall only venture here to
mention a few general principles that
should govern the declaration.There are three qualifications which
the original trump declaration should
possess, and unless it possesses all three
it is not a sound declaration. It must,
first of all, be a declaration in which the
player who makes it is prepared to play
the hand, and, with ordinary luck, to
win at least the odd trick; secondly, it
must convey to the partner definite
information that the suit named can be
looked after in a no trump call; and
thirdly, it must show the partner the
suit to lead against a no trump declara-
tion by the adversaries. To satisfy these
three requirements both quantity and
quality are necessary. In ordinary cir-
cumstances at least five of a suit are re-
quired to justify that suit being declared
trumps, but it may be declared on four, if
all four were honours, or if the four in-
cluded the ace, king, and queen. So
much for quantity. As regards quality,
there must be at least two honours, of
which one must be the ace or king; in
fact, unless the hand were very strong in
other suits, either the ace or the king,
queen, should be held. Of course, the
declaration of a suit depends to a certain
extent on the cards held in the other
suits; for the odd trick is not likely to be
won on trumps alone.If a player holds two suits of nearly
equal strength, it is better to call the
one of higher value first, and, if that is
over-called, then the other suit. For
example, with five spades and five hearts
(the necessary honours being in each suit)
the first call should be one spade, and the
next two (or more) hearts; if the partner
prefers the spade declaration he can
return to it without increasing the con-
tract, as he would have to do if hearts
had been called first and it was hearts
that he preferred.Before a player makes a trump declara-
tion he should ask himself, "Can I get
the odd trick if the declaration is left in;
can I win one or two tricks in the suit
if my partner calls no trumps; do I wish
the suit led to me if the opponents call no
trumps?" If the answer to the three
questions is "Yes," then the declaration
is a sound one, unless the hand is really
good enough to declare no trumps upon.

NO TRUMPS.

A sound call in spades or hearts is al-
ways better than a no trump declaration,
but a sound no trump is better than a
call in the other two suits when the score
is low, as five tricks in diamonds or clubs
will be necessary to secure the game.
The question of what makes a sound no
trump is not so easy, but it can be
taken as a general definition that a no
trump hand should be adequately protect-
ed in three suits, and should contain
rather more than average strength in
honours, these honours being, sufficiently
guarded. A hand guarded in only two
suits is a risky no trump, but the risk
must be run when there is a long and very
strong suit in diamonds or clubs and an
ace for re-entry. The information con-
veyed to your partner by a no trump de-
claration is threefold: that your hand is
of more than the average strength, that
you hold (except in a very special case)
a guarded honour in at least three suits,
and that you have not a hand suitable
for a sound trump declaration. If any
of this information is misleading the hand
is not a no trump.If the dealer passes, the same rules
apply to the next player. When two
players have passed, the third player also
is in much the same position if it is a
question of calling a suit, but he should
have a better hand to justify a no trump
declaration, as the fourth player probably
holds a strong hand. If the first three
players have passed, the fourth player
should also pass unless his hand is so
strong that the winning of the game is
probable.The first "free" call of a player must
give accurate information to the partner,
and later calling may give other useful
information, positive or negative. Unless
the partners by their declarations reveal
to one another the strength or weakness
of their hands there can be no combina-
tion, and without combination there is
little chance of success. If a player
makes a declaration which is not over-
called by an opponent his partner has
the option of passing or of making a
different declaration. He should always
take out an original declaration of one
no trump if he holds five spades or five
hearts with an honour, and he should take
out a diamond or a club call (the scores
being low) if he has a sound spade or
heart hand or a no trump. There is
no point in overcalling a heart call with
a spade, or a club with a diamond, as it
will require the same number of tricks to
secure the game, unless the hand is very
weak in the suit named and very strong
in the other. If a player makes a heart
declaration, and his partner has good
hearts but better spades, there is "no
excuse for calling the spade suit; hearts
are held in both hands, but there is no
reason to suppose that the partners will
be fortunate in spades, and anyway
the spade suit will be useful when the
trumps are drawn.The question of when to support a
partner's declaration that has been over-
called by an opponent is an important
one. If a player has called no trumps
and been overcalled with say, two spades,
his partner should not call two no trumps
unless he holds two certain tricks in that
suit or is so strong in the other three
suits that the original declarer is almost
certain to hold some good spades himself.
To support a trump declaration it is not

(Continued on foot of next column.)

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healing and purifying action extends into
tissues far below the surface skin where so
often lie the roots of disease.ZAM-BUK gives speedy proof of its wonder-
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Hong Kongnecessary to hold many of the suit declar-
ed; tricks in other suits are required.
The declarer, presumably, can look after
the trump suit, but he will need assistance
outside if he is to get the game.

BIDDING AGAINST OPPONENTS.

When the opponents have made a de-
claration it is not always easy to know
whether to leave it alone or to overcall
it. If the call is diamonds or clubs and
the score is low there is small chance
that the game will be lost, as the oppo-
nents must make five odd tricks; unless
there is a probability of securing game in
another declaration it is just as well to
say nothing. But against a call of no
trumps, spades, or hearts something must
be done, if possible, as the game is now
within easy reach of the opponents. If
it is foolish to try to "push" the oppo-
nents too far on a weak hand, for they
may turn the tables by doubling, and
"keeping the flag flying" may cost more
than it is worth, but against an attack-
ing call a player should declare to the
full value of his hand, and in the rubber
game, perhaps even a little beyond it.
Against a no trump declaration the value
of a trump call lies in the fact that it
clearly indicates the suit to be led by the
partner if the no trump is the final de-
claration; but if the player on the left
of the one who declares no trumps holds
a good suit of diamonds or clubs there is
no object to be gained by declaring it,
as he will have the lead; on the contrary,
if he shows his strength the opponents
may be frightened into another call more
likely to succeed than the no trump, and
great harm will have been done.One thing that the opponents must
never be allowed to do is to win the game
on a cheap declaration. Say that the
opponents' score is 20, and one of them
declares no trumps; if it is at all possible
he must be "pushed" into a higher call.
He only needs ten points to win the game,
but he cannot win the game unless he
secures his contract, and the object should
be to make his contract as difficult as one
as possible. If he is "forced" to call two
or three no trumps he is less likely to
secure his contract, and it should not be
difficult to "push" him as far as that
without running the great risk of a
double.—Daily Telegraph.

WORLD THEATRE

at 5.15 and 9.15 p.m.

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in

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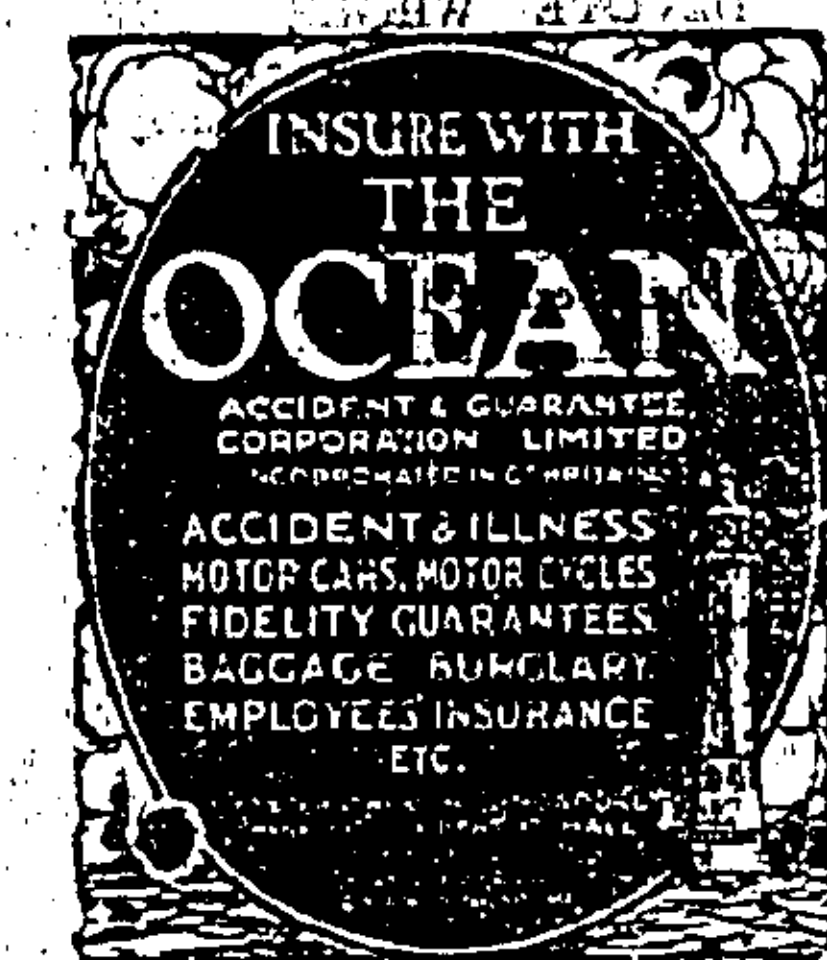
"WHITE EAGLE" Episodes 3 & 4.

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Blood is the life of the body. It carries the oxygen and food to the cells and carries away the waste products. If the blood is impure, the body is impure. Vetarzo Blood Medicine purifies the blood and restores it to its natural state. It is the only blood medicine that has been proved by scientific tests to be effective. It is the only blood medicine that is safe and reliable. It is the only blood medicine that is easy to take. It is the only blood medicine that is cheap.

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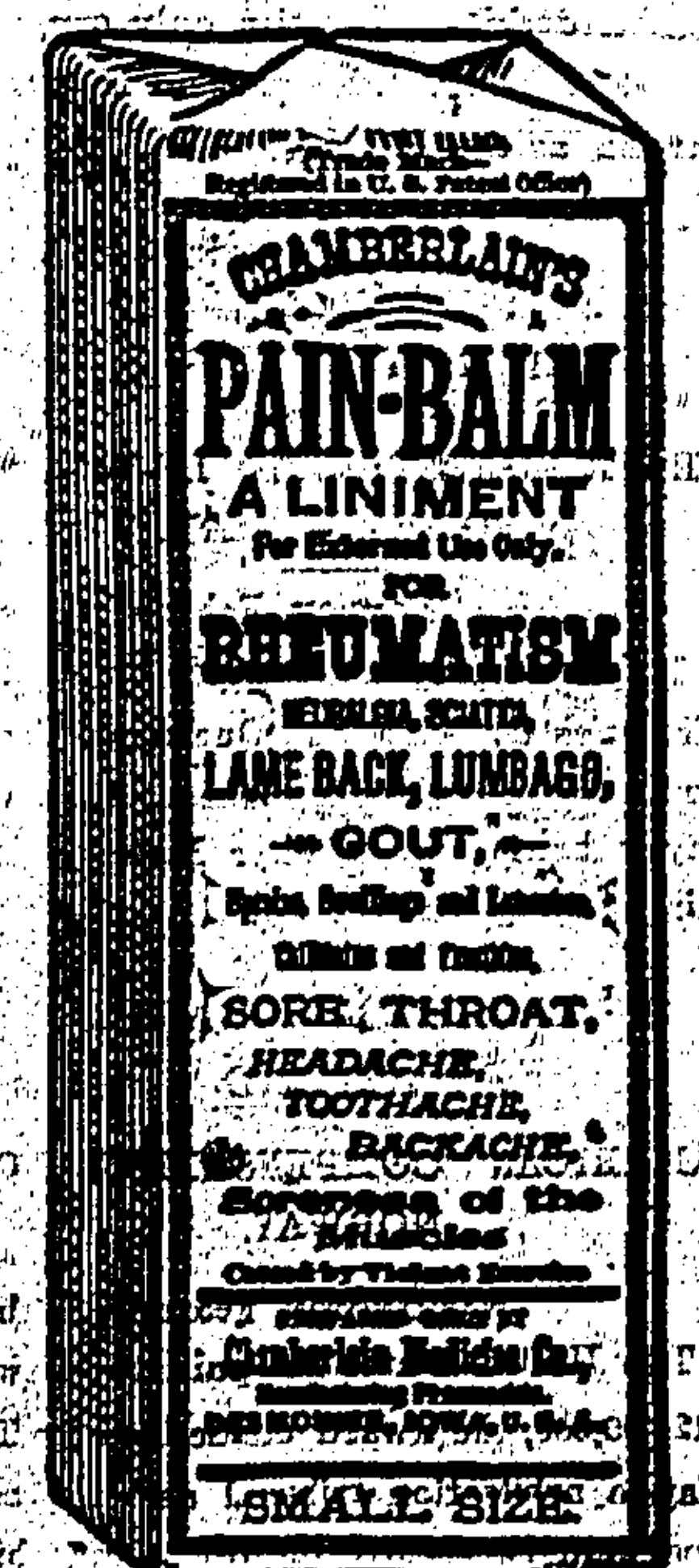
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daily in thousands of cases.
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patients, and those suffering
from Coughs and Colds all
derive benefit from it, as
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of mental and physical exhaustion I
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WineTHE SUPREME RESTORATIVE
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VESSELS ADVERTISED AS LOADING

[illegible]

Toba Maru	Jap.	Nippon Yusen Kaisha	On 7th Mar.
Celtio Prince	Brit.	Prince Line	On 19th Mar.
Weyson	Am.	The Bank Line, Limited	On 1st Mar.
Hyot Iran	Brit.	Struthers & Barry	On 26th Feb.
President Lincoln	A.m.	Pacific Mail S.S. Co.	On 2nd Mar.
Empress Asia	Jap.	Canadian Pacific O. S. Ltd.	About 23rd Mar.
Iyo Maru	Jap.	Nippon Yusen Kaisha	On 25th Feb., 11 a.m.
Africa Maru	Jap.	Osaka Shosen Kaisha	On 7th Mar.
Abbelles	Brit.	Butterfield & Swire	On 7th April.
Empress Canada	Brit.	Canadian Pacific O. S. Ltd.	On 21st Mar.
Rushmore	Brit.	P. & O.-B. I. & A. L.	About 30th Mar.
Assy Le Rideau	Fren.	Messageries Maritimes	On 28th Feb., 11 a.m.
Kashima Maru	Jap.	Nippon Yusen Kaisha	On 24th Mar.
City of Simla	Brit.	The Bank Line, Ltd.	On 9th Mar.
Titan	Brit.	Butterfield & Swire	On 5th Mar.
Helene	Brit.	Butterfield & Swire	On 10th Mar.
London Maru	Jap.	Osaka Shosen Kaisha	On 13th Mar.
Glenahane	Brit.	Jardine, Matheson & Co., Ltd.	On 13th Mar.
Schledyk	Brit.	Java-China-Japan-Lijn	On 28th Feb.
Ludendorff	Ger.	Rauher Bröckmann & Co.	About 23rd Mar.
Arce	Brit.	P. & O.-B. I. & A. L.	On 7th Mar.
Nagati Maru	Jap.	Nippon Yusen Kaisha	On 10th Mar.
Namsang	Brit.	Jardine, Matheson & Co., Ltd.	On 7th Mar., 3 p.m.
Vaa Cloon	Dut.	Java-China-Japan-Lijn	On 19th Mar.
Trieste	Brit.	Dowdell & Co., Ltd.	On 25th Mar.
Nanchang	Brit.	Butterfield & Swire	On 5th Mar., 10 a.m.
Mishima Maru	Jap.	Yamashita Kisen Kaisha	About 6th Mar.
Taiwa Maru	Jap.	Yamashita Kisen Kaisha	About 1st Mar.
Hinsang	Jap.	Jardine, Matheson & Co., Ltd.	On 13th Mar., 3 p.m.
Dango Maru	Brit.	Nippon Yusen Kaisha	On 21st Mar.
Easton	Brit.	P. & O.-B. I. & A. L.	On 3rd Mar., Noon
Hopang	Brit.	Jardine, Matheson & Co., Ltd.	On 28th Feb., 10 a.m.
Awa Maru	Jap.	Nippon Yusen Kaisha	On 28th Feb., 10 a.m.
Garbata	Brit.	P. & O.-B. I. & A. L.	On 28th Feb., 7 a.m.
Shantung	Brit.	Butterfield & Swire	On 3rd Mar., D.L.
Trieste	Dut.	Dowdell & Co., Ltd.	About 7th Mar.
Tijmonoeek	Dut.	Java-China-Japan Lijn	About 8th Mar.
Araon Maru	Jap.	Osaka Shosen Kaisha	On 25th Mar.
Kinging	Jap.	Jardine, Matheson & Co., Ltd.	On 4th Mar.
Tsilingoo	Dut.	Java-China-Japan Lijn	About 3rd Mar.
Jara Maru	Jap.	Osaka Shosen Kaisha	On 10th Mar.
Chusang	Brit.	Jardine, Matheson & Co., Ltd.	On 6th Mar., 10 a.m.
Kalgan	Brit.	Butterfield & Swire	On 6th Mar., 1 p.m.
Helsing	Brit.	Douglas La Pratt & Co.	On 2nd Mar., 10 a.m.
Halong	Brit.	Douglas La Pratt & Co.	On 9th Mar., 1 p.m.
Longwang	Brit.	Jardine, Matheson & Co., Ltd.	On 2nd Mar., 3 p.m.
President Lincoln	Brit.	Pacific Mail S.S. Co.	On 2nd Mar.
Kentridge	Am.	Struthers & Barry	On 3rd Mar.

Halchins	Brid.	Douglas Lepratt & Co.	On 2nd Mar., 1 p.
Halchins	Brid.	Douglas Lepratt & Co.	On 8th Mar., 1 p.

SWATOW, AMOI & TACSHOW	000	000	000	000
MANILA	000	000	000	000
MANILA	000	000	000	000
MANILA & SINGAPORE	000	000	000	000

TSUSHIMA MARU Sunday, 11th Mar.

£112
Connecting with Monoclass
Cabin Atlantic Steamers.

Second-Class

£80
Connecting with Canadian
Pacific Atlantic Empresses.

Monoclass Cabin Atlantic Service.

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CO., LIMITED
TO NEW YORK & BOSTON
& BOSTON via SUEZ
sailing on or about 13th March.

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TRIESTINO.

DUKE BILLS OF LADING FOR LEVANT,
and for trade, cargo is also accepted for this port

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... .. sailing on or about 25th March.
... .. sailing on or about end April.

SHANGHAI.

... .. sailing on or about 7th March.
... .. sailing on or about beginning April.

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OUTWARDS.

"CITY OF POONA" ... 15th March ... Shanghai, Kobe & Yokohama

HOMEWARDS.

"CITY OF SIKLA" ... 24th March ... Marseilles, London & Hamburg.

PASSENGER SERVICE.

"CITY OF POONA" ... 15th March ... Shanghai, Kobe & Yokohama.
 "CITY OF SIKLA" ... 24th March ... Marseilles, London & Hamburg.
 "CITY OF POONA" ... 28th April ... Marseilles, London & Hamburg.

Subject to change without notice.

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REISS & CO., CANTON.

(Tel. Central 7807)

[10]

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"HYSON" ... via Suez Canal ... 1st March.
 "CITY OF NORWICH" ... via Suez Canal ... 7th March.
 "AGAMEMNON" ... via Suez Canal ... 15th March.
 "CITY OF LINCOLN" ... via Suez Canal ... 25th March.

Steamers proceed via Suez Canal or Panama Canal at Owners' option.

Subject to change without notice.

For freight and particulars apply to—
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 (JOHN SWIRE & SONS, LTD.)
 HONGKONG AND CANTON. REISS & CO. CANTON.

[12]

M. MESSAGERIES MARITIMES M.

SERVICES CONTRACTUELS

Mail Steamers.	Next Sailings from Marseilles.	Pro. Arr. at Hkg. and Sailings for Shanghai and Japan.	Probable Sailings from Hongkong for Marseilles.
AZAY LE RIDEAU	26th Jan.	3rd March	20th March
PORTHOES	31st Jan.	16th March	17th April
ARMAND BEHIC	24th Feb.	27th March	1st May
PAULLECAT	9th March	10th April	15th May
ANDRE LEBON	23rd March	24th April	29th May
AMBOISE	6th April	8th May	12th June
CORDILLERE			

RATES OF PASSAGE MONEY TO MARSAILLES.

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A. Class (1st Class) ... \$120. 00. 00. B. Class (1st Class) ... \$110. 00. 00.
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"C. PIERRE LECOCQ" as leading for HAVRE, ANTWERP & DUNKIRK.

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REGULAR SERVICE of Fast, High Class Coast Steamers having good accommodation for First-Class Passengers, Electric Light and Fans in staterooms. Saloons and Excellent cuisine.

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 HAICHONG ... Capt. W. C. Passmore ... Friday, 9th Mar. at 1 p.m.

Arrivals and Departures from the Company's Wharf (near Blake Pier)

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PENINSULAR & ORIENTAL FORTNIGHTLY
DIRECT ROYAL MAIL STEAMERS.
(Under Contract with H.M. Government.)

S.S.	Tonnage	From Hongkong (about)	Destinations
"SICILIA"	8,700	2nd Mar.	Singapore, Penang, Colombo, Bombay
"MOREA"	11,000	7th Mar.	Singapore, Penang, Colombo, Bombay
"LAHORE"	8,552	13th Mar.	Singapore, Penang, Colombo, Bombay
"KARACHI"	8,500	21st Mar.	Marseilles, London & Antwerp
"SOUTH"	8,700	23rd Mar.	Singapore, Penang, Colombo, Bombay
"DONOLA"	8,000	24th Apr.	Marseilles, London & Antwerp
"NAGPore"	8,228	31st Apr.	Singapore, Penang, Colombo, Bombay
"NANKIN"	7,700	18th Apr.	Marseilles, London & Antwerp
"SICILIA"	8,800	21st Apr.	Singapore, Penang, Colombo, Bombay
"KARACHI"	9,000	2nd May	Marseilles, London & Antwerp
"KARACHI"	9,000	16th May	do.
"NYANZA"	7,000	30th May	do.
"NOVARA"	6,850	13th June	do.
"DELTA"	6,097	27th June	do.
"MALAYA"	10,541	11th July	do.
"DEVANEA"	8,092	15th July	do.

BRITISH INDIA - APCAR. SAILINGS

"TORILLA" 5,200 3rd Mar. Singapore, Penang & Calcutta.

EASTERN & AUSTRALIAN SAILINGS (South)

"EASTERN" 4,000 3rd Mar. Noon (Manila, Sandakan, Thursday Island, Townsville, Brisbane, Sydney & Melbourne).

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"GABRIELA"	5,300	28th Feb. 7 a.m.	Shanghai & Japan
"PANDA"	6,256	8th Mar.	Shanghai, Moji & Kobe
"NANKIN"	7,000	11th Mar.	Shanghai, Moji, Kobe & Yokohama
"BOUDAN"	6,700	13th Mar.	Shanghai

All dates are approximate and subject to alteration without notice.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.

Passengers for Rangoon must carry their own Hotel expenses at Singapore while awaiting the steaming steamer.
 First Class Passengers may travel by R.M.S. Company's Steamers between Singapore and Calcutta or Singapore and Madras in one of the sections of their P. & O. Tickets Singapore to Calcutta.

All Cabins are fitted with Electric Fans free of charge.
 Periods of Messing not more than 3 1/2 x 1 1/2 will be received at the Company's Office up to 10 p.m. on the day previous to sailing.
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For BOSTON
and
NEW YORK

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Telegrams (Furness)

(Incorporated in Great Britain)

St. George's Building

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O. S. K.

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION
 LONDON, HAMBURG, ROTTERDAM, ANTWERP & MARSEILLES
 Monthly direct service via Singapore and Port Said

"LONDON MARU" (Taking Passengers) ... Saturday, 10th Mar.
 BUENOS AIRES-RIO DE JANEIRO, SANTO, DURBAN & CAPE TOWN via SINGAPORE & SINGAPORE. PASSENGER SERVICE.
 "CANADA MARU" ... Tuesday, 27th Mar.

BOMBAY & COLOMBO—REGULAR FORTNIGHTLY SERVICE via SINGAPORE
 "HONOLULU MARU" ... Thursday, 8th Mar.
 "HEINAN MARU" ... Wednesday, 14th Mar.
 "BORNEO MARU" ... Monday, 19th Mar.

SAIGON, BANGKOK & SINGAPORE—Regular monthly Passenger Service.
 "BUBBO MARU" ... Tuesday, 6th Mar.
 CALCUTTA—Monthly Service via Singapore, Penang & Rangoon.
 "JAVA MARU" ... Saturday, 10th Mar.

VICTORIA, VANCOUVER, SEATTLE & TACOMA—via Shanghai and Japan Ports—Taking cargo to OCEANIC PORTS USA & CANADA—Passenger Service.
 "AFRICA MARU" ... Wednesday, 28th Feb. 10 a.m.

NEW YORK via PANAMA—Regular weekly service via Japan ports, San Francisco, Panama and Oahu ports.
 "HAGUE MARU" ... Thursday, 1st Mar.

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 "AMAZON MARU" ... Sunday, 25th Mar.
 KEELUNG via SWATOW & AMOY—These Steamers have excellent accommodation for 1st and 2nd class saloon passengers.
 "KATO MARU" ... Every Sunday, 10 a.m.

"AMAKUSA MARU" ... Every Sunday, 12th Mar.
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Tel. Central No. 4032

K. SHIMAZU Manager

C. N. C.
CHINA NAVIGATION CO., LTD.

SAILINGS SUBJECT TO ALTERATIONS.

For	Steamer	To Sail
NINGPO & TIENTSIN	"KANSU"	On 28th Feb. D.L.
AMOI & SHANGHAI	"SUNNING"	On 1st Mar. D.L.
SAIGON	"SHANSHI"	On 1st Mar. 4 p.m.
SHANGHAI & TIENTSIN	"SHANTUNG"	On 3rd Mar. D.L.
SWATOW, SHANGHAI & PUKOW	"YUNNAN"	On 4th Mar. 10 a.m.
SWATOW, PAKHOI & HAIPHONG	"NANCHANG"	On 5th Mar. 10 a.m.
HAIPHONG	"SHUNTEN"	On 6th Mar. D.L.
SEALYON, WAILAT, Cebu & Tientsin	"KALGAN"	On 6th Mar. 10 a.m.
SWATOW & BANGKOK	"PAKHOI"	On 8th Mar. 4 p.m.
SAIGON	"SUIYANG"	On 8th Mar. 10 a.m.
SWATOW & SHANGHAI		

Excellent Saloon accommodation and ships, with Electric Fans fitted. Regular Schedule service four times weekly between Canton, Hongkong and Shanghai leaving Hongkong Sundays (extending to Peking), Tuesdays and Saturdays (extending to Tientsin), and Thursdays (via Amoy). Cargo taken on through Bills of Lading to all Yangtze and North China ports. Passengers for Shanghai do not require to tranship at Wootung.

BANGKOK LINE—Regular weekly service leaving Hongkong Tuesdays to and from Bangkok via Swatow maintained by new "K" class steamers, attractively fitted for passengers, with double and single-berth cabins.

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HONGKONG TO PHILIPPINES AND AUSTRALIAN PORTS.

SAILING SERVICE TO AUSTRALIA.

Steamer	Arr. Hongkong from Australia	Leave Hongkong for Sandakan, Manila & Australian Ports
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This Steamer is fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice Fresh Provisions, etc., and has spacious accommodation with Electric Light throughout and Electric Fans in the State Rooms. A fully qualified Doctor is carried. Refrigerated Food Cargo loaded through to all Australian, New Zealand & Tasmanian Ports.

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OPERATING U.S. GOVERNMENT SHIPS.

EXPRESS FREIGHT SERVICE.

TO LOS ANGELES AND SAN FRANCISCO
FROM HONGKONG BY DIRECT ROUTE.

U.S.S. "West Ivan"	Due Hongkong 27th Feb.
U.S.S. "Dewey"	Leave Hongkong 28th Feb.
U.S.S. "Dewey"	Due Hongkong 16th Mar.
U.S.S. "Dewey"	Leave Hongkong 17th Mar.

CARGO ACCEPTED FOR TRANSHIPMENT AT SAN FRANCISCO TO WEEKLY SAILINGS FOR ATLANTIC SEABOARD PORTS. THROUGH BILLS OF LADING ISSUED TO U.S. AND CANADIAN OVERLAND POINTS.

TO MANILA AND SINGAPORE.

U.S.S. "Elbridge"	Due Hongkong 2nd Mar.
U.S.S. "West Prospect"	Leave Hongkong 3rd Mar.
U.S.S. "West Prospect"	Due Hongkong 23rd Mar.
U.S.S. "West Prospect"	Leave Hongkong 24th Mar.

THROUGH BILLS OF LADING ISSUED TO ALL PORTS NOT SERVED.

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1st Floor, Queen's Building,

Phone Central No. 3008.

G. P. BRADFORD, Res. Agent.

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PACIFIC MAIL STEAMSHIP CO.

MANAGING AGENTS.

UNITED STATE SHIPPING BOARD

EMERGENCY FLEET CORPORATION.

TRANS-PACIFIC SERVICE.

Freight and Passengers.

AMERICAN STEAMERS.

SAN FRANCISCO via SHANGHAI, KOBE, YOKOHAMA & HONOLULU.

Leaves Hongkong. Arrives San Francisco

S.S. "PRESIDENT LINCOLN" ... Mar. 2nd ... Mar. 27th

S.S. "PRESIDENT TAFT" ... Mar. 14th ... April 6th

S.S. "PRESIDENT CLEVELAND" ... Mar. 28th ... April 19th

Sailing & Fares Subject to Change Without Notice.

*This Steamer proceeds Homeward via Manila and thence to Shanghai, Yokohama, Honolulu.

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HONGKONG to EUROPE

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First Class throughout

LOCAL EQUIVALENT OF \$120/0-0-\$112/0-0

FIRST CLASS MINIMUM FARE BERTH TO SAN FRANCISCO

First Class Hall accommodations with stop-over privileges

SAN FRANCISCO TO NEW YORK

Accommodations any Atlantic Ocean Steamer.

HONGKONG-MANILA SERVICE.

Leaves Hongkong.

Arrives Manila.

S.S. "PRESIDENT LINCOLN" ... Mar. 2nd ... Mar. 4th

S.S. "PRESIDENT TAFT" ... Mar. 5th ... Mar. 7th

S.S. "PRESIDENT CLEVELAND" ... Mar. 19th ... Mar. 21st

HONGKONG-CALCUTTA SERVICE.

Freight Only

FOR CALCUTTA via SINGAPORE, PENANG & RANGOON.

S.S. "LAKE GITHANO" ... Mar. 6th

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Canton Agents: REISS & CO.

"SOLASO"

REISS & CO.

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AND
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